SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| \Box | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| I | | 3233-0201 |

| | dress of Reporting THOMAS L | | 2. Issuer Name and Ticker or Trading Symbol <u>GANNETT CO INC /DE/</u> [GCI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify |
|-----------------------------------|---------------------------------------------------------------|----------------|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| (Last) GANNETT C 7950 JONES | (First) (Middle) ¹ CO., INC. 25 BRANCH DRIVE | | 3. Date of Earliest Transaction (Month/Day/Year) 10/27/2003 | SrVP, C Admn O and Gen Counsel |
| (Street) MCLEAN (City) | VA (State) | 22107 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction | 2A. Deemed | 3. | | 4. Securities | Acquired | (A) or | 5. Amount of | 6. Ownership | 7. Nature |
|---------------------------------|--------------------------|-----------------------------------------------|-----------------------------|---|---------------|---------------|----------|------------------------------------------------|---------------------------------------------------|----------------------------------------|
| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | Disposed Of | | | Securities Beneficially Owned Following | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 10/27/2003 | | М | | 2,280 | Α | \$37.375 | 7,277.543 | D | |
| Common Stock | 10/27/2003 | | S | | 2,280 | D | \$84.37 | 4,997.543 | D | |
| Common Stock | | | | | | | | 1,794.839 ⁽¹⁾ | Ι | By 401(k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (-3) (| | | | | | | | | | | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-----|-------|----------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$37.375 | 10/27/2003 | | М | | | 2,280 | 12/10/1997 ⁽²⁾ | 12/10/2006 | Common Stock | 2,280 | \$0 | 0 | D | |

Explanation of Responses:

1. The information in this report is based on a plan statement dated as of September 30, 2003.

2. The initial option for 22,280 shares vested in four equal annual installments beginning on December 10, 1997.

Remarks:

Todd A. Mayman, Attorney-in-10/29/2003

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.