

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported):

February 1, 2008

**GANNETT CO., INC.**  
(Exact name of registrant as specified in charter)

<b>Delaware</b> (State or Other Jurisdiction of Incorporation or Organization of Registrant)	<b>1-6961</b> (Commission File Number)	<b>16-0442930</b> (I.R.S. Employer Identification No.)
<b>7950 Jones Branch Drive, McLean, Virginia</b> (Address of principal executive offices)	<b>(703) 854-6000</b> (Registrant's telephone number, including area code)	<b>22107-0910</b> (Zip Code)
	<b>Not Applicable</b> (Former name or former address, if changed since last report.)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02 Results of Operations and Financial Condition.**

On February 1, 2008, Gannett Co., Inc. reported its consolidated financial results for the fourth quarter ended December 30, 2007. On February 1, 2008, the company also issued a press release announcing the company's statistical report for the period, quarter and year ended December 30, 2007. Copies of these press releases are furnished with this report as exhibits.

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits

See Index to Exhibits attached hereto.

SIGNATURE

Pursuant to requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Gannett Co., Inc.

Date: February 1, 2008

By: /s/George R. Gavagan

## INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Gannett Co., Inc. Earnings Press Release dated February 1, 2008.
99.2	Gannett Co., Inc. Statistical Report Press Release dated February 1, 2008.

FOR IMMEDIATE RELEASE

Friday, February 1, 2008

Gannett Co., Inc. Reports Fourth Quarter  
and 2007 Full-Year Results

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that 2007 fourth quarter earnings per diluted share from continuing operations were \$1.06 compared with \$1.47 per share in the fourth quarter of 2006, including the impact of a non-cash, after-tax impairment charge related to the value of mastheads of \$50.8 million or \$0.22 per diluted share. Excluding this charge, earnings per share from continuing operations would have been \$1.28. The results for the quarter also include approximately \$38 million in pre-tax severance expenses and facility consolidation costs related to a number of efficiency efforts in the U.S. and the UK.

"Gannett completed 2007 with strong forward momentum on implementing our strategic plan. That is an impressive accomplishment given the back drop of cyclical pressures on advertising, a softer economic environment and secular changes in the industry," said Craig Dubow, chairman, president and CEO of Gannett.

"In the fourth quarter, we faced a challenging advertising environment, tough comparisons, which included an extra week in 2006, and the relative absence of election-related advertising in broadcasting. Our effort to align expenses with revenue opportunities will better position us for the future although it resulted in significant severance expenses and consolidation costs in the quarter. Our online revenue growth contributed to our results for the quarter. Lower newsprint costs and interest expense, and the exchange rate also had a positive impact." he added.

The company completed its annual impairment testing of goodwill and other intangible assets in accordance with the Statement of Financial Accounting Standards No. 142 as of December 30, 2007. Due to the current business environment and expected operating results for some recent acquisitions in the U.S. and in the UK, the company incurred a \$72.0 million pre-tax, non-cash impairment charge to reduce the value of certain mastheads. "This non-cash accounting charge does not impact our operations or operating cash flow," Dubow said.

Gannett's fiscal year included 52 weeks compared with 53 weeks in 2006. The fourth quarter was comprised of 13 weeks compared with 14 weeks in the same quarter of 2006. All of the company's results detailed below were impacted by the extra week in 2006.

As previously reported, the company completed the divestiture of five of its newspaper properties in May of 2007. Operating results for the year exclude results from these properties which have been reclassified to income from discontinued operations.

Reported results for the quarter and the year include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired during the third quarter of 2006.

(more)

CONTINUING OPERATIONS

Total operating revenues for the company were \$1.9 billion in the fourth quarter compared to \$2.2 billion in the 14-week fourth quarter of 2006, an 11.9 percent decline. The decline is due to lower newspaper advertising resulting from cyclical pressures in our markets, significantly lower politically related advertising demand that positively impacted results last year and the extra week in the fourth quarter of 2006. Excluding the extra week, total operating revenues would have been 7.2 percent lower. Operating cash flow (defined as operating income plus depreciation, amortization and the non-cash charge) was \$554.0 million. Net income was \$245.3 million in the quarter.

Reported operating expenses were 7.1 percent lower and totaled \$1.5 billion for the quarter reflecting lower newsprint expense, continued cost containment efforts and the absence of the extra week in 2006. Expense reductions were partially offset by severance and accelerated depreciation expenses related to a number of efficiency efforts in the UK and U.S. and the higher exchange rate for the British pound. Operating expenses would have declined 11.6 percent excluding the non-cash charge. Corporate expenses declined 17.8 percent to \$17.9 million compared with the fourth quarter of 2006.

For the year, total operating revenues were \$7.4 billion compared to \$7.8 billion in 2006, a 5.2 percent decline. On a comparable week basis, pro forma operating revenues would have been down 4.2 percent reflecting the relative absence of approximately \$112 million of Olympic and politically related ad revenues and a more challenging advertising environment. Operating expenses were \$5.8 billion, down 2.6 percent from the prior year. Excluding the non-cash impairment charge, operating expenses would have been 3.8 percent lower. Expense reductions for the full year were tempered by severance and accelerated depreciation costs of

approximately \$65 million related to our efficiency efforts. Operating cash flow totaled \$2.0 billion and net income was \$975.6 million for the year.

Average diluted shares outstanding in the fourth quarter totaled 231,877,000 compared with 234,790,000 in 2006's fourth quarter. Average diluted shares outstanding for all of 2007 were 233,740,000 versus 236,756,000 in 2006. Shares repurchased totaled approximately 2.0 million in the fourth quarter and 4.8 million year-to-date.

## NEWSPAPERS

Newspaper segment operating revenues were \$1.7 billion for the quarter. Advertising revenues totaled \$1.2 billion compared to \$1.4 billion in the fourth quarter a year ago. Pro forma advertising revenues excluding the extra week would have declined 7.7 percent. On the same basis, local advertising revenues would have been 3.3 percent lower, national ad revenues would have declined 11.6 percent and classified revenues would have been down 11.4 percent. Advertising revenues at our domestic newspaper properties would have been 9.3 percent lower on a comparable week basis. At Newsquest in the UK, advertising revenues on a constant currency basis were 6.5 percent lower excluding the extra week in 2006. Operating cash flow for the total newspaper segment, which includes USA TODAY and our UK properties, was \$468.2 million in the fourth quarter.

Total newspaper operating expenses were 6.5 percent lower for the quarter reflecting lower newsprint expense, cost control and the extra week in last year's quarter partially offset by approximately \$38 million in severance and facility consolidation costs and the non-cash charge. Newspaper operating expenses would have been 11.5 percent lower excluding the impairment charge. Reported newsprint expense declined 25.3 percent for the quarter due to usage prices that were 8 percent lower and almost 19 percent lower volume, reflecting generally reduced consumption and the effect of the extra week in 2006.

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At USA TODAY, advertising revenues were 16.7 percent lower in the fourth quarter compared with the same quarter a year ago due in part to the extra week in 2006. On a comparable week basis USA TODAY's advertising revenues would have been down 12.7 percent. Paid advertising pages totaled 1,045 compared with 1,348 in the year-ago quarter and 1,285 based on a 13-week quarter in 2006.

## BROADCASTING

Broadcasting segment results for the quarter and year include WATL-TV (acquired in August 2006) and KTVD-TV (acquired in June 2006).

Broadcasting revenues (which include Captivate) totaled \$212.0 million for the quarter, a 21.7 percent decline due primarily to the relative lack of politically related ad demand that totaled almost \$58 million last year as well as the extra week in the fourth quarter in 2006. Broadcasting revenues excluding the extra week would have been 18.0 percent lower. Online revenues were 18.0 percent higher in the quarter compared to the same period a year ago. The growth rate of online revenue was tempered by the absence of the extra week in the quarter. Reported broadcasting expenses were 11.3 percent lower. Operating cash flow was \$99.9 million.

Revenues for television operations were \$202.2 million for the quarter. Reported television expenses totaled \$113.0 million compared to \$128.5 million for the same period a year ago, a 12.1 percent decline.

## NON-OPERATING ITEMS

Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership, have been reclassified from "Other" revenue and are now reflected as "Equity income in unconsolidated investees, net" in the non-operating section of the Consolidated Statements of Income. This line also includes equity income and losses from online/new technology businesses which were previously classified in "Other" non-operating items. "Other" revenue is now comprised principally of commercial printing revenues and revenue from PointRoll.

All prior periods presented reflect these reclassifications. A schedule detailing the impact of the reclassifications for the last two years on a quarterly basis has been included in the press release.

The decline in equity income in unconsolidated investees for the fourth quarter in 2007 reflects lower newspaper partnership earnings and operating results from a new Internet partnership.

Interest expense for the fourth quarter was \$57.5 million, a 29.0 percent decline compared to \$80.9 million for the year-ago quarter. The decline was due to lower average balances and lower interest rates.

Other non-operating income was \$2.7 million for the quarter compared to \$10.9 million in the same quarter a year ago due primarily to the absence of gains on the sale of some Internet investments in the fourth quarter of 2006.

\* \* \* \*

At the end of the quarter, Gannett had more than 100 domestic publishing Web sites, including USATODAY.com, one of the most popular newspaper sites on the Web. The company also had Web sites in all of its 19 television markets. In December, Gannett's

consolidated domestic Internet audience share was 23.9 million unique visitors reaching 14.5 percent of the Internet audience according to Nielsen//NetRatings. Newsquest is also an Internet leader in the UK where its network of Web sites attracted more than 62 million monthly page impressions from approximately 4.8 million unique users.

All references in this release to "comparable" revenue results and "operating cash flow" are to non-GAAP financial measures. Management believes that this use allows management and investors to analyze and compare the Company's results in a more meaningful and consistent manner. A reconciliation of the non-GAAP operating cash flow amounts to the Company's consolidated statements of income is attached.

As previously announced, the company will hold an earnings conference call at 10:00 a.m. ET today. The call can be accessed via a live Webcast through the Investor Relations section of the company's Web site, [www.gannett.com](http://www.gannett.com), or listen-only conference lines. U.S. callers should dial 1-888-663-2240 and international callers should dial 913-312-1487 at least 10 minutes prior to the scheduled start of the call. The confirmation code for the conference call is 2106604. To access the replay, dial 1-888-203-1112 in the U.S. International callers should use the number 719-457-0820. The confirmation code for the replay is 2106604. Materials related to the call will be available through the Investor Relations section of the company's Web site Friday morning.

Gannett Co., Inc. is a leading international news and information company that publishes 85 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns nearly 1,000 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes nearly 300 titles, including 18 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 23 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including [USATODAY.com](http://USATODAY.com), one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

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#### CONDENSED CONSOLIDATED STATEMENTS OF INCOME

Gannett Co., Inc. and Subsidiaries

Unaudited, in thousands of dollars (except per share amounts)

	Thirteen weeks ended Dec. 30, 2007	Fourteen weeks ended Dec. 31, 2006	% Inc (Dec)
Net Operating Revenues:			
Newspaper advertising	\$ 1,246,233	\$ 1,419,519	(12.2)
Newspaper circulation	313,172	337,443	(7.2)
Broadcasting	212,032	270,646	(21.7)
Other	125,481	125,998	(0.4)
	-----	-----	-----
Total	1,896,918	2,153,606	(11.9)
	-----	-----	-----
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	1,027,630	1,179,151	(12.9)
Selling, general and administrative expenses, exclusive of depreciation	315,279	350,391	(10.0)

Depreciation	60,396	58,757	2.8
Amortization of intangible assets	9,524	9,917	(4.0)
Intangible asset impairment	72,030	-	***
	-----	-----	-----
Total	1,484,859	1,598,216	(7.1)
	-----	-----	-----
Operating income	412,059	555,390	(25.8)
	-----	-----	-----
Non-operating income (expense):			
Equity income in unconsolidated investees, net	9,371	18,794	(50.1)
Interest expense	(57,470)	(80,905)	(29.0)
Other	2,654	10,918	(75.7)
	-----	-----	-----
Total	(45,445)	(51,193)	(11.2)
	-----	-----	-----
Income before income taxes	366,614	504,197	(27.3)
Provision for income taxes	121,300	157,900	(23.2)
	-----	-----	-----
Income from continuing operations	245,314	346,297	(29.2)
	-----	-----	-----
Discontinued Operations:			
Income from the operation of discontinued operations, net of tax	-	7,246	***
Gain on disposal of newspaper businesses, net of tax	-	-	***
	-----	-----	-----
Net Income	\$ 245,314	\$ 353,543	(30.6)
	=====	=====	=====
Earnings from continuing operations per share - basic	\$ 1.06	\$ 1.48	(28.4)
Earnings from discontinued operations			
Discontinued operations per share - basic	-	0.03	***
Gain on disposal of newspaper businesses per share - basic	-	-	***
	-----	-----	-----
Net income per share - basic	\$ 1.06	\$ 1.51	(29.8)
	=====	=====	=====
Earnings from continuing operations per share - diluted	\$ 1.06	\$ 1.47	(27.9)
Earnings from discontinued operations			
Discontinued operations per share - diluted	-	0.03	***
Gain on disposal of newspaper businesses per share - diluted	-	-	***
	-----	-----	-----
Net income per share - diluted	\$ 1.06	\$ 1.51	(29.8)
	=====	=====	=====
Dividends per share	\$ 0.40	\$ 0.31	29.0
	=====	=====	=====

Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership, have been reclassified from "Other revenue" above and are reflected in a separate line in the Non-Operating section of the Statements of Income titled "Equity income in unconsolidated investees, net." Reclassifications have been made for all prior periods presented. Other revenue is now comprised principally of commercial printing revenues and revenue from PointRoll.

Equity income in unconsolidated investees, net includes earnings from newspaper partnerships, as discussed above, and equity income and losses from online/new technology businesses which were previously classified in "Other" non-operating items.

CONDENSED CONSOLIDATED STATEMENTS OF INCOME  
Gannett Co., Inc. and Subsidiaries  
Unaudited, in thousands of dollars (except per share amounts)

Fifty-two	Fifty-three	% Inc
weeks ended	weeks ended	(Dec)
Dec. 30, 2007	Dec. 31, 2006	

Net Operating Revenues:			
Newspaper advertising	\$ 4,937,159	\$ 5,275,650	(6.4)
Newspaper circulation	1,252,356	1,279,530	(2.1)
Broadcasting	789,297	854,821	(7.7)
Other	460,648	437,612	5.3
	-----	-----	-----
Total	7,439,460	7,847,613	(5.2)
	-----	-----	-----
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	4,164,083	4,370,550	(4.7)
Selling, general and administrative expenses, exclusive of depreciation	1,270,090	1,301,170	(2.4)
Depreciation	246,275	237,309	3.8
Amortization of intangible assets	36,086	33,989	6.2
Intangible asset impairment	72,030	-	***
	-----	-----	-----
Total	5,788,564	5,943,018	(2.6)
	-----	-----	-----
Operating income	1,650,896	1,904,595	(13.3)
	-----	-----	-----
Non-operating income (expense):			
Equity income in unconsolidated investees, net	40,693	38,044	7.0
Interest expense	(259,825)	(288,040)	(9.8)
Other	17,113	27,487	(37.7)
	-----	-----	-----
Total	(202,019)	(222,509)	(9.2)
	-----	-----	-----
Income before income taxes	1,448,877	1,682,086	(13.9)
Provision for income taxes	473,300	544,200	(13.0)
	-----	-----	-----
Income from continuing operations	975,577	1,137,886	(14.3)
	-----	-----	-----
Discontinued Operations:			
Income from the operation of discontinued operations, net of tax	6,221	22,896	(72.8)
Gain on disposal of newspaper businesses, net of tax	73,814	-	***
	-----	-----	-----
Net Income	\$ 1,055,612	\$ 1,160,782	(9.1)
	=====	=====	=====
Earnings from continuing operations per share - basic	\$ 4.18	\$ 4.81	(13.1)
Earnings from discontinued operations			
Discontinued operations per share - basic	0.03	0.10	(70.0)
Gain on disposal of newspaper businesses per share - basic	0.32	-	***
	-----	-----	-----
Net income per share - basic	\$ 4.53	\$ 4.91	(7.7)
	=====	=====	=====
Earnings from continuing operations per share - diluted	\$ 4.17	\$ 4.81	(13.3)
Earnings from discontinued operations			
Discontinued operations per share - diluted	0.03	0.10	(70.0)
Gain on disposal of newspaper businesses per share - diluted	0.32	-	***
	-----	-----	-----
Net income per share - diluted	\$ 4.52	\$ 4.90	(7.8)
	=====	=====	=====
Dividends per share	\$ 1.42	\$ 1.20	18.3
	=====	=====	=====

Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership, have been reclassified from "Other revenue" above and are reflected in a separate line in the Non-Operating section of the Statements of Income titled "Equity income in unconsolidated investees, net." Reclassifications have been made for all prior periods

presented. Other revenue is now comprised principally of commercial printing revenues and revenue from PointRoll.

Equity income in unconsolidated investees, net includes earnings from newspaper partnerships, as discussed above, and equity income and losses from online/new technology businesses which were previously classified in "Other" non-operating items.

#### BUSINESS SEGMENT INFORMATION

Gannett Co., Inc. and Subsidiaries  
Unaudited, in thousands of dollars  
Excluding discontinued operations

	Thirteen weeks ended Dec. 30, 2007	Fourteen weeks ended Dec. 31, 2006	% Inc (Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 1,684,886	\$ 1,882,960	(10.5)
Broadcasting	212,032	270,646	(21.7)
	-----	-----	-----
Total	\$ 1,896,918	\$ 2,153,606	(11.9)
	=====	=====	=====
Operating Income (net of depreciation, amortization and intangible asset impairment):			
Newspaper publishing	\$ 338,076	\$ 441,935	(23.5)
Broadcasting	91,847	135,199	(32.1)
Corporate	(17,864)	(21,744)	(17.8)
	-----	-----	-----
Total	\$ 412,059	\$ 555,390	(25.8)
	=====	=====	=====
Depreciation, amortization and intangible asset impairment:			
Newspaper publishing	\$ 130,113	\$ 52,467	***
Broadcasting	8,101	12,194	(33.6)
Corporate	3,736	4,013	(6.9)
	-----	-----	-----
Total	\$ 141,950	\$ 68,674	***
	=====	=====	=====
Operating Cash Flow:			
Newspaper publishing	\$ 468,189	\$ 494,402	(5.3)
Broadcasting	99,948	147,393	(32.2)
Corporate	(14,128)	(17,731)	(20.3)
	-----	-----	-----
Total	\$ 554,009	\$ 624,064	(11.2)
	=====	=====	=====

Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership, have been reclassified from newspaper publishing revenue above and are reflected in a separate line in the Non-Operating section of the Statements of Income titled "Equity income in unconsolidated investees, net." Reclassifications have been made for all prior periods presented.

The Operating Income amounts, and the Depreciation, amortization and intangible asset impairment amounts for 2007, for the Newspaper publishing segment, include a \$72.0 million non-cash impairment charge to reduce the value of certain mastheads.

Broadcasting includes results from the company's 23 television stations and Captivate Network, Inc. Reported results for the quarter include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired during the third quarter of 2006, creating Gannett's second and third duopolies. Captivate is a national news and entertainment network which delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers.

Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation, amortization and intangible asset impairment expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.



BUSINESS SEGMENT INFORMATION

Gannett Co., Inc. and Subsidiaries  
 Unaudited, in thousands of dollars  
 Excluding discontinued operations

	Fifty-two weeks ended Dec. 30, 2007	Fifty-three weeks ended Dec. 31, 2006	% Inc (Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 6,650,163	\$ 6,992,792	(4.9)
Broadcasting	789,297	854,821	(7.7)
	-----	-----	-----
Total	\$ 7,439,460	\$ 7,847,613	(5.2)
	=====	=====	=====
Operating Income (net of depreciation, amortization and intangible asset impairment):			
Newspaper publishing	\$ 1,413,371	\$ 1,606,512	(12.0)
Broadcasting	314,900	379,989	(17.1)
Corporate	(77,375)	(81,906)	(5.5)
	-----	-----	-----
Total	\$ 1,650,896	\$ 1,904,595	(13.3)
	=====	=====	=====
Depreciation, amortization and intangible asset impairment:			
Newspaper publishing	\$ 305,181	\$ 218,072	39.9
Broadcasting	33,553	36,675	(8.5)
Corporate	15,657	16,551	(5.4)
	-----	-----	-----
Total	\$ 354,391	\$ 271,298	30.6
	=====	=====	=====
Operating Cash Flow:			
Newspaper publishing	\$ 1,718,552	\$ 1,824,584	(5.8)
Broadcasting	348,453	416,664	(16.4)
Corporate	(61,718)	(65,355)	(5.6)
	-----	-----	-----
Total	\$ 2,005,287	\$ 2,175,893	(7.8)
	=====	=====	=====

Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership, have been reclassified from newspaper publishing revenue above and are reflected in a separate line in the Non-Operating section of the Statements of Income titled "Equity income in unconsolidated investees, net." Reclassifications have been made for all prior periods presented.

The Operating Income amounts, and the Depreciation, amortization and intangible asset impairment amounts for 2007, for the Newspaper publishing segment, include a \$72.0 million non-cash impairment charge to reduce the value of certain mastheads.

Broadcasting includes results from the company's 23 television stations and Captivate Network, Inc. Reported results for the year include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired during the third quarter of 2006, creating Gannett's second and third duopolies. Captivate is a national news and entertainment network which delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers.

Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation, amortization and intangible asset impairment expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

NON-GAAP FINANCIAL INFORMATION

Gannett Co., Inc. and Subsidiaries  
 Unaudited, in thousands of dollars (except per share amounts)

"Operating cash flow", a non-GAAP measure, is defined as operating income plus depreciation, amortization and impairment of intangible assets. Management believes that use of this measure allows investors and management to measure, analyze and compare the performance of its business segment

operations at a more detailed level and in a meaningful and consistent manner.

A reconciliation of these non-GAAP amounts to the company's operating income, which the company believes is the most directly comparable financial measure calculated and presented in accordance with GAAP on the company's consolidated statements of income, follows:

Thirteen weeks ended December 30, 2007

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$468,189	\$ 99,948	\$(14,128)	\$554,009
Less:				
Depreciation	(48,924)	(7,736)	(3,736)	(60,396)
Amortization	(9,159)	(365)	-	(9,524)
Intangible asset impairment	(72,030)	-	-	(72,030)
	-----	-----	-----	-----
Operating income	\$338,076	\$ 91,847	\$(17,864)	\$412,059
	=====	=====	=====	=====

Fourteen weeks ended December 31, 2006

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$494,402	\$147,393	\$(17,731)	\$624,064
Less:				
Depreciation	(46,689)	(8,055)	(4,013)	(58,757)
Amortization	(5,778)	(4,139)	-	(9,917)
	-----	-----	-----	-----
Operating income	\$441,935	\$135,199	\$(21,744)	\$555,390
	=====	=====	=====	=====

Fifty-two weeks ended December 30, 2007

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$1,718,552	\$348,453	\$(61,718)	\$2,005,287
Less:				
Depreciation	(198,533)	(32,085)	(15,657)	(246,275)
Amortization	(34,618)	(1,468)	-	(36,086)
Intangible asset impairment	(72,030)	-	-	(72,030)
	-----	-----	-----	-----
Operating income	\$1,413,371	\$314,900	\$(77,375)	\$1,650,896
	=====	=====	=====	=====

Fifty-three weeks ended December 31, 2006

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$1,824,584	\$416,664	\$(65,355)	\$2,175,893
Less:				
Depreciation	(188,788)	(31,970)	(16,551)	(237,309)
Amortization	(29,284)	(4,705)	-	(33,989)
	-----	-----	-----	-----
Operating income	\$1,606,512	\$379,989	\$(81,906)	\$1,904,595
	=====	=====	=====	=====

In addition to the results reported in accordance with accounting principles generally accepted in the United States ("GAAP") included in this press release, the company has provided information regarding diluted earnings per share ("EPS") from continuing operations excluding the impairment charge. Management believes EPS excluding the impairment charge better reflects the ongoing performance of the company and enables management and investors to meaningfully trend, analyze and benchmark the performance of the company's operations. This measure is also more comparable to financial measures reported by our competitors. EPS excluding the impairment charge should not be considered a substitute for EPS calculated in accordance with GAAP.

The table below reconciles earnings per share in accordance with GAAP to earnings per share excluding the impairment charge:

	Thirteen weeks ended Dec. 30, 2007	Fourteen weeks ended Dec. 31, 2006
Diluted Earnings from Continuing Operations per Share:		
Earnings per Share (GAAP basis)	\$ 1.06	\$ 1.47
Non-cash masthead impairment charge	0.22	-
	-----	-----
Adjusted Earnings per Share (Non-GAAP basis)	\$ 1.28	\$ 1.47
	=====	=====

SUMMARY OF AMOUNTS RECLASSIFIED TO "EQUITY INCOME IN UNCONSOLIDATED  
INVESTEES, NET"

Gannett Co., Inc. and Subsidiaries  
Unaudited, in thousands of dollars

	Thirteen weeks ended Apr. 1, 2007	Thirteen weeks ended Mar. 26, 2006
Equity earnings in Newspaper partnerships reclassified from "Net operating revenues- all other"	\$ 10,780	\$ 11,912
Newspaper partnership expenses reclassified from "Depreciation"	(351)	(371)
Equity earnings and losses from online/ new technology businesses reclassified from "Non-operating income (expense) - other"	(11,909)	(13,230)
	-----	-----
Total "Equity income in unconsolidated investees, net"	\$ (1,480)	\$ (1,689)
	=====	=====

	Thirteen weeks ended July 1, 2007	Thirteen weeks ended Jun. 25, 2006
Equity earnings in Newspaper partnerships reclassified from "Net operating revenues- all other"	\$ 15,590	\$ 14,449
Newspaper partnership expenses reclassified from "Depreciation"	(335)	(369)
Equity earnings and losses from online/ new technology businesses reclassified from "Non-operating income (expense) - other"	2,215	(3,668)
	-----	-----
Total "Equity income in unconsolidated investees, net"	\$ 17,470	\$ 10,412
	=====	=====

	Thirteen weeks ended Sep. 30, 2007	Thirteen weeks ended Sep. 24, 2006
Equity earnings in Newspaper partnerships reclassified from "Net operating revenues- all other"	\$ 14,063	\$ 12,156
Newspaper partnership expenses reclassified from "Depreciation"	(345)	(370)
Equity earnings and losses from online/ new technology businesses reclassified from "Non-operating income (expense) - other"	1,614	(1,259)
	-----	-----
Total "Equity income in unconsolidated investees, net"	\$ 15,332	\$ 10,527
	=====	=====

	Thirteen weeks ended Dec. 30, 2007	Fourteen weeks ended Dec. 31, 2006
--	--	--

Equity earnings in Newspaper partnerships reclassified from "Net operating revenues- all other"	\$ 11,932	\$ 19,181
Newspaper partnership expenses reclassified from "Depreciation"	(312)	(342)
Equity earnings and losses from online/new technology businesses reclassified from "Non-operating income (expense) - other"	(2,249)	(45)
	-----	-----
Total "Equity income in unconsolidated investees, net"	\$ 9,371	\$ 18,794
	=====	=====

	Fifty-two weeks ended Dec. 30, 2007	Fifty-three weeks ended Dec. 31, 2006
--	-------------------------------------	---------------------------------------

Equity earnings in Newspaper partnerships reclassified from "Net operating revenues- all other"	\$ 52,365	\$ 57,698
Newspaper partnership expenses reclassified from "Depreciation"	(1,343)	(1,452)
Equity earnings and losses from online/new technology businesses reclassified from "Non-operating income (expense) - other"	(10,329)	(18,202)
	-----	-----
Total "Equity income in unconsolidated investees, net"	\$ 40,693	\$ 38,044
	=====	=====

News Release

FOR IMMEDIATE RELEASE

Friday, February 1, 2008

Gannett Co., Inc. Releases December Statistical Report

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that total pro forma operating revenues for the twelfth period ended December 30, 2007, declined 24.1 percent. The twelfth period in 2007 spanned the usual four weeks compared to five weeks for the twelfth period in 2006. Therefore, comparisons are not fully representative of current trends. A schedule summarizing revenue trends excluding the extra week in 2006 has been included with this release. Total pro forma operating revenues would have been 10.8 percent lower excluding the extra week in period twelve in 2006. Pro forma assumes that all properties presently owned were owned in both periods.

December

Newspaper advertising revenues in December were 26.4 percent lower compared with the same period in 2006. Excluding the extra week in the twelfth period in 2006, pro forma advertising revenues would have declined 14.5 percent.

Pro forma local advertising revenues were down 23.7 percent in the period but would have been 9.8 percent lower excluding the fifth week in 2006.

Pro forma classified revenues declined 28.6 percent in the twelfth period. Pro forma classified revenues would have been 17.4 percent lower on a four-week to four-week comparison. On the same basis, classified revenues at our domestic newspaper properties would have declined 16.8 percent.

Pro forma national advertising revenues in December were down 29.8 percent and would have declined 21.7 percent excluding the extra week. At USA TODAY, advertising revenues were 28.4 percent lower on ad pages of 312 versus 476 last year on a four week comparison basis. For the twelfth period excluding the extra week in 2006, at USA TODAY, strong growth in the packaged goods and credit card categories was offset by weakness in other major categories.

Pro forma broadcasting revenues, which include Captivate, declined 21.7 percent in the twelfth period. Excluding the fifth week, broadcast revenues and television revenues would have been 6.5 percent lower.

Other revenue, on a comparable week basis, increased 3.1 percent in December.

Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and Texas-New Mexico Newspapers Partnership have been reclassified from "Other revenue". It is now reflected in a separate line in the Non-operating section of the Consolidated Statement of Income titled "Equity income in unconsolidated investees, net". Reclassifications have been made for all periods presented. Other revenue is now comprised principally of commercial printing revenues and revenue from PointRoll.

(more)

Fourth Quarter

For the fourth quarter of 2007, total pro forma operating revenues were 11.9 percent lower. The fourth quarter was comprised of 13 weeks in 2007 compared to 14 weeks in 2006. Excluding the extra week in 2006's fourth quarter, pro forma operating revenues would have declined 7.2 percent.

Newspaper advertising revenues, on a pro forma basis, for the fourth quarter were down 12.2 percent and excluding the extra week would have been 7.7 percent lower. Domestic newspaper advertising declined 14.1 percent and on a comparable week basis would have been down 9.3 percent.

For the fourth quarter, pro forma local advertising was down 9.0 percent but would have been 3.3 percent lower excluding the extra week.

Pro forma classified revenues for the quarter declined 16.1 percent and excluding the extra week would have been 11.4 percent lower.

Pro forma national advertising was 12.9 percent lower for the fourth quarter. National advertising would have declined 11.6 percent, excluding the extra week. At USA TODAY advertising revenues were 12.7 percent lower in the quarter while paid advertising pages totaled 1,045 versus 1,285 in the fourth quarter of 2006 on a comparable week basis. On the same basis at USA TODAY, the financial, advocacy and packaged goods categories grew significantly while all other major categories lagged last year's results.

Pro forma broadcasting revenues for the quarter were down 21.7 percent and would have been 18.0 percent lower excluding the extra week. Television revenues were 18.8 percent lower on a comparable week basis reflecting primarily the relative absence of advertising demand associated with politics that totaled almost \$58 million in the fourth quarter of 2006. Based on current paces, television revenues for the first quarter of 2008 would lag last year's first quarter in the mid-single digits.

Other revenue in the quarter, excluding the extra week in 2006, was 5.3 percent higher.

In addition to the revenue and statistical summary, attached is a chart which shows the consolidated Gannett Online audience share for December from Nielsen//Net Ratings. In December, Gannett's domestic Websites had approximately 23.9 million unique visitors reaching 14.5 percent of the Internet audience.

On May 7, 2007, the company completed its sale of the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY, and The Herald-Dispatch in Huntington, WV. In addition, the Chronicle-Tribune in Marion, IN, was contributed to the Gannett Foundation on May 21, 2007. The revenue and statistical data related to these properties has been excluded from all periods presented.

The pro forma broadcasting revenue statistics include results for KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly with WXIA-TV). Ad lineage for Newsquest,

(more)

Clipper and Gannett Healthcare Group are not included in the ad volume statistics. Circulation volume numbers for Newsquest's paid daily newspapers are included in the enclosed statistics, but volume from unpaid daily and non-daily publications is not included in the circulation volume statistics.

Gannett Co., Inc. is a leading international news and information company that publishes 85 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns nearly 1,000 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes nearly 300 titles, including 18 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 23 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

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GANNETT CO., INC.  
 REVENUE & STATISTICAL SUMMARY

Period 12 (December 3, 2007 - December 30, 2007)

	2007	2006	CHANGE	% CHANGE
<b>REVENUES:</b>				
<b>Advertising:</b>				
Local	\$ 185,135,000	\$ 242,668,000	\$ (57,533,000)	(23.7)
National	63,774,000	90,839,000	(27,065,000)	(29.8)
Classified	115,705,000	162,110,000	(46,405,000)	(28.6)
<b>Total Advertising</b>	<b>\$ 364,614,000</b>	<b>\$ 495,617,000</b>	<b>\$ (131,003,000)</b>	<b>(26.4)</b>
Circulation	98,111,000	123,008,000	(24,897,000)	(20.2)
Other revenue	39,466,000	45,038,000	(5,572,000)	(12.4)
Broadcasting	58,382,000	74,521,000	(16,139,000)	(21.7)
<b>Total Revenue</b>	<b>\$ 560,573,000</b>	<b>\$ 738,184,000</b>	<b>\$ (177,611,000)</b>	<b>(24.1)</b>

VOLUME:				
Newspaper Inches:				
Local	2,680,418	3,520,571	(840,153)	(23.9)
National	255,604	346,457	(90,853)	(26.2)
Classified	3,184,975	4,372,867	(1,187,892)	(27.2)
	-----	-----	-----	-----
Total ROP	6,120,997	8,239,895	(2,118,898)	(25.7)
	=====	=====	=====	=====
Preprint Distribution				
(in thousands)	1,144,437	1,467,444	(323,007)	(22.0)
	=====	=====	=====	=====
NET PAID CIRCULATION:				
Morning (w/USAT)	6,400,510	6,604,708	(204,198)	(3.1)
Evening	797,076	833,377	(36,301)	(4.4)
	-----	-----	-----	-----
Total Daily	7,197,586	7,438,085	(240,499)	(3.2)
	=====	=====	=====	=====
Sunday	5,660,295	5,967,138	(306,843)	(5.1)
	=====	=====	=====	=====

Year-to-Date through December 30, 2007

	2007	2006	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 2,178,614,000	\$ 2,278,423,000	\$ (99,809,000)	(4.4)
National	765,861,000	819,648,000	(53,787,000)	(6.6)
Classified	1,992,684,000	2,177,422,000	(184,738,000)	(8.5)
	-----	-----	-----	-----
Total Advertising	\$ 4,937,159,000	\$ 5,275,493,000	\$ (338,334,000)	(6.4)
	=====	=====	=====	=====
Circulation	1,252,356,000	1,279,022,000	(26,666,000)	(2.1)
Other revenue	460,648,000	435,982,000	24,666,000	5.7
Broadcasting	789,297,000	884,568,000	(95,271,000)	(10.8)
	-----	-----	-----	-----
Total Revenue	\$ 7,439,460,000	\$ 7,875,065,000	\$ (435,605,000)	(5.5)
	=====	=====	=====	=====

VOLUME:				
Newspaper Inches:				
Local	31,325,404	33,682,269	(2,356,865)	(7.0)
National	2,997,098	3,318,393	(321,295)	(9.7)
Classified	48,463,520	54,137,086	(5,673,566)	(10.5)
	-----	-----	-----	-----
Total ROP	82,786,022	91,137,748	(8,351,726)	(9.2)
	=====	=====	=====	=====
Preprint Distribution				
(in thousands)	11,667,778	12,211,203	(543,425)	(4.5)
	=====	=====	=====	=====
NET PAID CIRCULATION:				
Morning (w/USAT)	6,718,157	6,840,006	(121,849)	(1.8)
Evening	822,724	859,839	(37,115)	(4.3)
	-----	-----	-----	-----
Total Daily	7,540,881	7,699,845	(158,964)	(2.1)
	=====	=====	=====	=====
Sunday	5,827,704	6,068,076	(240,372)	(4.0)
	=====	=====	=====	=====

Note: Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership have been reclassified from "Other revenue" above and are reflected in a separate line in the Non-Operating section of the Statement of Income titled "Equity income in unconsolidated investees, net." Reclassifications have been made for all prior periods presented. Other revenue is now comprised principally of commercial printing revenues and revenue from PointRoll.

The above revenue amounts and statistics have been restated to include all companies presently owned, including KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly along with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly along with WXIA-TV). In May 2007, Gannett sold the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY and The Herald-Dispatch in Huntington, WV. In May 2007 and April 2006, Gannett contributed the Chronicle-Tribune in Marion, IN and the Muskogee (OK) Phoenix, respectively, to the Gannett Foundation. All revenue amounts and statistics related

to the sold and donated properties are excluded from all periods presented.

Advertising lineage statistics from the company's newspaper in Tucson, which participates in a joint operating agency, are not included above, however, circulation volume statistics are included.

Newsquest is a regional newspaper publisher in the United Kingdom with nearly 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's 18 paid-for daily newspapers are included above. Circulation volume statistics for the Sunday Herald are included above in the Sunday statistics. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

Circulation volume and advertising lineage statistics for non-daily products, including Gannett Healthcare Group and Clipper Magazine are not reflected above.

GANNETT CO., INC.  
REVENUE & STATISTICAL SUMMARY

4th Quarter 2007 (October 1, 2007 - December 30, 2007)

	2007	2006	CHANGE	% CHANGE
<b>REVENUES:</b>				
<b>Advertising:</b>				
Local	\$ 599,982,000	\$ 659,264,000	\$ (59,282,000)	(9.0)
National	214,673,000	246,335,000	(31,662,000)	(12.9)
Classified	431,443,000	514,335,000	(82,892,000)	(16.1)
-----				
Total Advertising	\$ 1,246,098,000	\$ 1,419,934,000	\$ (173,836,000)	(12.2)
=====				
Circulation	313,408,000	337,442,000	(24,034,000)	(7.1)
Other revenue	125,381,000	125,585,000	(204,000)	(0.2)
Broadcasting	212,031,000	270,645,000	(58,614,000)	(21.7)
-----				
Total Revenue	\$ 1,896,918,000	\$ 2,153,606,000	\$ (256,688,000)	(11.9)
=====				
<b>VOLUME:</b>				
<b>Newspaper Inches:</b>				
Local	8,512,609	9,684,382	(1,171,773)	(12.1)
National	835,547	934,124	(98,577)	(10.6)
Classified	11,123,422	13,367,251	(2,243,829)	(16.8)
-----				
Total ROP	20,471,578	23,985,757	(3,514,179)	(14.7)
=====				
Preprint Distribution (in thousands)	3,441,145	3,739,948	(298,803)	(8.0)
=====				
<b>NET PAID CIRCULATION:</b>				
Morning (w/USAT)	6,640,562	6,814,441	(173,879)	(2.6)
Evening	826,468	864,812	(38,344)	(4.4)
-----				
Total Daily	7,467,030	7,679,253	(212,223)	(2.8)
=====				
Sunday	5,747,929	6,040,982	(293,053)	(4.9)
=====				

Note: Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership have been reclassified from "Other revenue" above and are reflected in a separate line in the Non-Operating section of the Statement of Income titled "Equity income in unconsolidated investees, net." Reclassifications have been made for all prior periods presented. Other revenue is now comprised principally of commercial printing revenues and revenue from PointRoll.

The above revenue amounts and statistics have been restated to include all companies presently owned, including KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly along with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly along with WXIA-TV). In May 2007, Gannett sold the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY and The Herald-Dispatch in Huntington, WV. In May 2007 and April 2006, Gannett contributed the Chronicle-



Tribune in Marion, IN and the Muskogee (OK) Phoenix, respectively, to the Gannett Foundation. All revenue amounts and statistics related to the sold and donated properties are excluded from all periods presented.

Advertising lineage statistics from the company's newspaper in Tucson, which participates in a joint operating agency, are not included above, however, circulation volume statistics are included.

Newsquest is a regional newspaper publisher in the United Kingdom with nearly 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's 18 paid-for daily newspapers are included above. Circulation volume statistics for the Sunday Herald are included above in the Sunday statistics. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

Circulation volume and advertising lineage statistics for non-daily products, including Gannett Healthcare Group and Clipper Magazine are not reflected above.

GANNETT CO., INC.  
REVENUE & STATISTICAL SUMMARY

Period 12 (December 3, 2007 - December 30, 2007)  
Excluding 53rd Week in 2006

	2007	2006	CHANGE	% CHANGE
<b>REVENUES:</b>				
<b>Advertising:</b>				
Local	\$ 185,135,000	\$ 205,149,000	\$ (20,014,000)	(9.8)
National	63,774,000	81,441,000	(17,667,000)	(21.7)
Classified	115,705,000	140,088,000	(24,383,000)	(17.4)
<b>Total Advertising</b>	<b>\$ 364,614,000</b>	<b>\$ 426,678,000</b>	<b>\$ (62,064,000)</b>	<b>(14.5)</b>
Circulation	98,111,000	101,267,000	(3,156,000)	(3.1)
Other revenue	39,466,000	38,274,000	1,192,000	3.1
Broadcasting	58,382,000	62,443,000	(4,061,000)	(6.5)
<b>Total Revenue</b>	<b>\$ 560,573,000</b>	<b>\$ 628,662,000</b>	<b>\$ (68,089,000)</b>	<b>(10.8)</b>

Year-to-Date through December 30, 2007  
Excluding 53rd Week in 2006

	2007	2006	CHANGE	% CHANGE
<b>REVENUES:</b>				
<b>Advertising:</b>				
Local	\$ 2,178,614,000	\$ 2,231,217,000	\$ (52,603,000)	(2.4)
National	765,861,000	850,525,000	(84,664,000)	(10.0)
Classified	1,992,684,000	2,123,434,000	(130,750,000)	(6.2)
<b>Total Advertising</b>	<b>\$ 4,937,159,000</b>	<b>\$ 5,205,176,000</b>	<b>\$ (268,017,000)</b>	<b>(5.1)</b>
Circulation	1,252,356,000	1,257,924,000	(5,568,000)	(0.4)
Other revenue	460,648,000	430,593,000	30,055,000	7.0
Broadcasting	789,297,000	872,490,000	(83,193,000)	(9.5)
<b>Total Revenue</b>	<b>\$ 7,439,460,000</b>	<b>\$ 7,766,183,000</b>	<b>\$ (326,723,000)</b>	<b>(4.2)</b>

Note: Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership have been reclassified from "Other revenue" above and are reflected in a separate line in the Non-Operating section of the Statement of Income titled "Equity income in unconsolidated investees, net." Reclassifications have been made for all prior periods presented. Other revenue is now comprised principally of commercial printing revenues and revenue from PointRoll.

The above revenue amounts have been restated to include all companies presently owned, including KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly along with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly along with WXIA-TV). In May 2007, Gannett sold the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY and The Herald-Dispatch in Huntington, WV. In May 2007 and April 2006,

Gannett contributed the Chronicle-Tribune in Marion, IN and the Muskogee (OK) Phoenix, respectively, to the Gannett Foundation. All revenue amounts related to the sold and donated properties are excluded from all periods presented.

GANNETT CO., INC.  
REVENUE & STATISTICAL SUMMARY

4th Quarter 2007 (October 1, 2007 - December 30, 2007)  
Excluding 53rd Week in 2006

	2007	2006	CHANGE	% CHANGE
<b>REVENUES:</b>				
<b>Advertising:</b>				
Local	\$ 599,982,000	\$ 620,776,000	\$ (20,794,000)	(3.3)
National	214,673,000	242,980,000	(28,307,000)	(11.6)
Classified	431,443,000	486,957,000	(55,514,000)	(11.4)
<b>Total Advertising</b>	<b>\$ 1,246,098,000</b>	<b>\$ 1,350,713,000</b>	<b>\$ (104,615,000)</b>	<b>(7.7)</b>
Circulation	313,408,000	315,808,000	(2,400,000)	(0.8)
Other revenue	125,381,000	119,101,000	6,280,000	5.3
Broadcasting	212,031,000	258,567,000	(46,536,000)	(18.0)
<b>Total Revenue</b>	<b>\$ 1,896,918,000</b>	<b>\$ 2,044,189,000</b>	<b>\$ (147,271,000)</b>	<b>(7.2)</b>

Note: Beginning with this report, the company's equity share of operating results from its newspaper partnerships, including Tucson, which participates in a joint operating agency, the California Newspapers Partnership and the Texas-New Mexico Newspapers Partnership have been reclassified from "Other revenue" above and are reflected in a separate line in the Non-Operating section of the Statement of Income titled "Equity income in unconsolidated investees, net." Reclassifications have been made for all prior periods presented. Other revenue is now comprised principally of commercial printing revenues and revenue from PointRoll.

The above revenue amounts have been restated to include all companies presently owned, including KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly along with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly along with WXIA-TV). In May 2007, Gannett sold the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY and The Herald-Dispatch in Huntington, WV. In May 2007 and April 2006, Gannett contributed the Chronicle-Tribune in Marion, IN and the Muskogee (OK) Phoenix, respectively, to the Gannett Foundation. All revenue amounts related to the sold and donated properties are excluded from all periods presented.

Gannett Online Internet Audience  
December 2007

Nielsen//Net Ratings

Home/Work Panel Combined

	Unique Visitors Per Month	Percentage Reach of Internet Audience
Gannett Online	23,900,000	14.5%