Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Nashington. | DC | 20549 | |
|-------------|----|-------|--|

| on, D.C. 20549 | OMB APPROVAL |
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401(k) Plan

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol TEGNA INC [TGNA] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---------------------------------------|--------------|--|---|---|-----------------|--|-------------|-----------------------|---|--|---|--|--|--|
| Lougee Day | <u>vid I</u> | 120 | THE LOS | | | | X | Director | 10% (| Owner | | | | |
| (Last) | (First) | | | | | | | | Officer (give title below) | Other below | (specify | | | |
| C/O TEGNA | INC. | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2022 | | | | | | President and CEO | | | | | |
| 8350 BROAD | STREET, SUIT | 02/20/ | | | | | | | | | | | | |
| (Street) TYSONS VA 22102 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Individual or Joint/Group Filing (Check Applicable Li X Form filed by One Reporting Person | | | | |
| (City) | (State) | (Zip) | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | | Table I - No | n-Derivative S | Securities Acq | uired, | Dis | posed of, o | r Bene | ficially C | Dwned | | | | |
| Date | | 2. Transaction Date (Month/Day/Year) | Execution Date, | | ction Instr. | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a | | (A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | le V Amount (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | | |
| Common Stock | k | | 02/28/2022 | | М | | 239,031 | A | (1) | 722,538 | D | | | |
| Common Stock 02/28 | | | | | М | | 19,740 | A | (1) | 742,278 | D | | | |

M

M

M

F⁽²⁾

A

A

A

D

(1)

(1)

(1)

\$22.92

765,553

789,713

808,484

661.936

5.812.55

23,275

24,160

18,771

146,548

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts. calls, warrants, options, convertible securities)

| | (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|---------------------|--|-----------------|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivat Securit Acquire Dispose | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 6. Date Exercisable and For Securities (Month/Day/Year) 7. Title and A of Securities (Underlying Derivative Securities) | | es Derivative g Security Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| 2019 Performance Shares | (1) | 02/28/2022 | | M | | | 239,031 | (3) | (3) | Common Stock | 239,031 | \$0 | 0 | D | |
| Restricted Stock Units | (1) | 02/28/2022 | | M | | | 19,740 | (4) | (4) | Common Stock | 19,740 | \$0 | 0 | D | |
| Restricted Stock Units | (1) | 02/28/2022 | | M | | | 23,275 | (5) | (5) | Common Stock | 23,275 | \$0 | 23,275 | D | |
| Restricted Stock Units | (1) | 02/28/2022 | | M | | | 24,160 | (6) | (6) | Common Stock | 24,160 | \$0 | 48,321 | D | |
| Restricted Stock Units | (1) | 02/28/2022 | | М | | | 18,771 | (7) | (7) | Common Stock | 18,771 | \$0 | 56,315 | D | |
| Restricted Stock Units | (1) | 03/01/2022 | | A | | 66,508 | | (8) | (8) | Common Stock | 66,508 | \$0 | 66,508 | D | |

Explanation of Responses:

1. Each 2019 Performance Share and restricted stock unit represents a contingent right to receive one share of the underlying common stock.

02/28/2022

02/28/2022

02/28/2022

02/28/2022

- 2. Represents shares of common stock withheld to satisfy the reporting person's tax obligation upon the vesting of 2019 Performance Shares and restricted stock units and the corresponding acquisition of shares of common stock by the reporting person pursuant to the Issuer's 2001 Omnibus Incentive Compensation Plan (Amended and Restated as of May 4, 2010), as amended, or the Issuer's 2020 Omnibus Incentive Compensation Plan, as applicable.
- 3. The 2019 Performance Shares vested on February 28, 2022. The corresponding shares of the Issuer's common stock were delivered to the reporting person as to the vested shares on March 1, 2022.
- 4. The restricted stock units vested as to 19,740 shares on February 28, 2022. The corresponding shares of the Issuer's common stock were delivered to the reporting person as to the vested shares on March 1, 2022.
- 5. The restricted stock units vested as to 23,275 shares on February 28, 2022 and vest as to the remaining shares on February 28, 2023. The corresponding shares of the Issuer's common stock (a) were delivered to the reporting person as to the applicable vested shares on March 1, 2022 and (b) following vesting and unless delivered earlier following a termination of employment of the reporting person or a change in control of the Issuer, will be delivered to the reporting person on March 1, 2023.
- 6. The restricted stock units vested as to 24,160 shares on February 28, 2022 and vest as to the remaining shares in two equal annual installments on each of February 28, 2023 and February 29, 2024. The corresponding shares of the Issuer's common stock (a) were delivered to the reporting person as to the applicable vested shares on March 1, 2022 and (b) following vesting and unless delivered earlier following a termination of employment of the reporting person or a change in control of the Issuer, will be delivered to the reporting person in two equal annual installments beginning on March 1, 2023.
- 7. The restricted stock units vested as to 18,771 shares on February 28, 2022 and vest as to the remaining shares in three equal annual installments on each of February 28, 2023, February 29, 2024 and February 28, 2025. The corresponding shares of the Issuer's common stock (a) were delivered to the reporting person as to the applicable vested shares on March 1, 2022 and (b) following vesting and unless delivered earlier following a termination of employment of the reporting person or a change in control of the Issuer, will be delivered to the reporting person in three equal annual installments beginning on March 1, 2023.
- 8. The restricted stock units vest in four equal annual installments on each of February 28, 2023, February 29, 2024, February 28, 2025 and February 28, 2026 and, unless delivered earlier following a termination of employment of the reporting person or a change in control of the Issuer, will be delivered to the reporting person in four equal annual installments beginning on March 1, 2023.

Remarks:

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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