FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| aton D.C. 20E40 | |
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| gton, D.C. 20549 | OMB APPROVAL |
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| | OMB Number: | 3235-0287 | | | | |
| | Estimated average burder | l | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MARTORE GRACIA C | | | | | 2. Issuer Name and Ticker or Trading Symbol GANNETT CO INC /DE/ [GCI] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Own Officer (give title Other (sp | | | | | |
|--|--|--|---|---|--|--|------|--|--------------------|--|----------------------------------|--|--|-------|--|---|--|
| GANNETT CO., INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2008 | | | | | | | below) below) Exec. Vice President and CFO | | | | | |
| 7950 JONES BRANCH DRIVE (Street) MCLEAN VA 22107 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | - 1 | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | | Т | able I - Non-D | eriva | tive S | ecuritie | s Ac | quired, D | isposed | of, or Be | neficially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | te | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | e, Transaction Disposed Code (Instr. | | urities Acquired (A) or sed Of (D) (Instr. 3, 4 and | | Beneficial Owned Fo | ly (| Form: | Direct Ir Indirect B tr. 4) C | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | Amoun | (A) (D) | Price | Reported Transactio (Instr. 3 an | | | | nstr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | on(s) | | | |
| Employee Stock Option (right to buy) | \$31.75 | 02/27/2008 | | A | | 62,000 | | (1) | 02/26/2016 | Common Stock | 62,000 | \$0 | 62,000 |) | D | | |
| Phantom Stock | (2) | 02/27/2008 | | A | | 4,938.869 | | (3) | (3) | Common | 4,938.869 | \$31.64 | 17,754.7 | 68 | D | | |

Explanation of Responses:

- 1. The option vests in four equal annual installments beginning on February 27, 2009.
- 2. Each share of phantom stock is the economic equivalent of one share of Gannett Common Stock.
- 3. Each share of phantom stock is payable in cash or stock, at the election of the reporting person, on various dates selected by the reporting person or as otherwise provided in the Issuer's Deferred Compensation Plan.

Remarks:

/s/ Todd A. Mayman, Attorney-

02/28/2008

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.