Gannett Co., Inc.

## <u>\$500,000,000 5.750% Notes Due 2011</u>

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Issuer:	Gannett Co., Inc.
Size:	\$500,000,000
Security Type:	Senior Note
Maturity:	June 1, 2011
Coupon:	5.750%
Price to Public:	99.364% of face amount
Yield to Maturity:	5.898%
Spread to Benchmark Treasury:	0.93% (+93 basis points)
Benchmark Treasury:	4.875% due 04/30/2011
Benchmark Treasury Price and Yield:	99 - 19/32; 4.968%
Proceeds (Before Expenses) to Issuer:	\$495,070,000 (99.014%)
Interest Payment Dates:	June 1 and December 1, commencing December 1, 2006
Day Count Convention:	30/360
Trade Date:	May 23, 2006
Settlement Date:	May 26, 2006 (T+3)
Denominations:	\$1,000 x \$1,000
Ratings:	A2 (Moody's); A (S&P)
Underwriters:	Banc of America Securities LLC Barclays Capital Inc. J.P. Morgan Securities Inc. Mitsubishi UFJ Securities International plc SunTrust Capital Markets, Inc. Citigroup Global Markets Inc. Wachovia Capital Markets, LLC Wells Fargo Securities, LLC Daiwa Securities SMBC Europe Limited Comerica Securities, Inc. KeyBanc Capital Markets BNY Capital Markets, Inc. Fifth Third Securities, Inc. PNC Capital Markets LLC

**Note:** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at <u>www.sec.gov</u>. Alternatively, the issuer, any underwriter

or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling collect 1-212-834-4533.

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