FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $ \underline{Lougee\ David\ T} $					2. I <u>G</u>	2. Issuer Name and Ticker or Trading Symbol GANNETT CO INC /DE/ [GCI]								Relationship of Reporting Person (Check all applicable) Director Officer (circuitatile)				10% Ov	vner
(Last) (First) (Middle) GANNETT CO., INC. 7950 JONES BRANCH DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 11/02/2012								X Officer (give title below) Other (specify below) Pres/Broadcasting Division					specify	
(Street) MCLEAN VA 22107				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting					n	
(City)	(S	tate)) (Zip)			Person													
		Tab	le I - N	on-Der	ivativ	e Sec	curit	ies Ac	quire	d, Di	sposed o	of, or Be	neficia	ally (Owned				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Exe) if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5)	5. Amount of Securities Beneficially Owned Followir		Form (D) o	: Direct r Indirect	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3	tion(s)			(Instr. 4)
Common Stock 11/02/2					/2012	12		M		7,500	A	\$3.7	75 1		,764		D		
Common Stock 11/02					/2012)12			S		7,500	D	\$17.34	47 ⁽²⁾ 11,2		264		D	
Common Stock 1:				11/06	11/06/2012				M		13,750	A	\$3.7	5 25,01		,014		D	
Common Stock 11/0				11/06	2012				S		13,750	D	\$17.39	398 ⁽³⁾ 11,264		,264		D	
Common Stock															76.667		Ι .	By 401(k) Plan	
		-	Table II								posed of, converti				wned			,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code (8)		5. Number n of		6. Date Exerc Expiration Da (Month/Day/)		ate	7. Title ar of Securit Underlyin Derivative (Instr. 3 a	ties ng e Security	Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e O s Fi ally D o (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A) (D)		Date Exercisable		Expiration Date	Title	Amoun or Numbe of Shares	r					
Employee Stock Option (Right to Buy)	\$3.75	11/02/2012						7,500	(1))	02/24/2017	Common Stock 7,5)	\$0	35,000	0	D	
Employee Stock Option (Right to Buy)	\$3.75	11/06/2012			M			13,750	(1))	02/24/2017	Common Stock	13,750	0	\$0	21,250	0	D	

Explanation of Responses:

- 1. The option vested as to 21,250 shares on each of February 25, 2010, February 25, 2011 and February 25, 2012 and vests as to the remaining shares on February 25, 2013.
- 2. The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.30 to \$17.38, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote
- 3. The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.32 to \$17.50, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote

Remarks:

/s/ Todd A. Mayman, Attorney-11/06/2012 in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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