

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Riddle, W. Curtis
 121 Bellant Circle
 Greenville, Delaware 19807
 USA

2. Issuer Name and Ticker or Trading Symbol

Gannett Co., Inc.
 ("GCI")

3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

05/31/97

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior Group President/East Newspaper Group

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock	05/23/97	M	1,730	A	\$43.7500	See Below	D	
Common Stock	05/23/97	S	1,730	D	\$93.0000	See Below	D	
Common Stock	05/23/97	M	2,000	A	\$36.1250	See Below	D	
Common Stock	05/23/97	S	2,000	D	\$93.0000	2,047	D	
Common Stock	to 04/30/97					4317.894	I	(1)
Common Stock	to 03/31/97					215.822	I	(2)
Common Stock	to 04/01/97					238.515	I	(3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Options	\$43.7500	05/23/97	M	1,730	01/02/94 - 01/02/98	Common Stock 1,730	0	0	D	
Stock Options	\$36.1250	05/23/97	M	2,000	12/31/94 - 12/31/98	Common Stock 2,000	0	0	D	

Explanation of Responses:

- (1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
- (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
- (3) Held by the trustee of the Company's Dividend Reinvestment Plan, Norwest Bank Minnesota, N.A.

SIGNATURE OF REPORTING PERSON

/s/ W. Curtis Riddle