

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Thomas, Jimmy L.  
 Gannett Co., Inc.  
 1100 Wilson Boulevard  
 Arlington, Virginia 22234

2. Issuer Name and Ticker or Trading Symbol

Gannett Co., Inc.  
 "GCI"

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

February 28, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President/Financial Services and Treasurer

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock	02/11/98	M	4,990	A	\$27.7500	See Below	D	
Common Stock	02/11/98	S	4,990	D	\$62.6329	See Below	D	
Common Stock	02/11/98	M	4,800	A	\$23.6250	See Below	D	
Common Stock	02/11/98	S	4,800	D	\$62.6329	See Below	D	
Common Stock	02/11/98	M	6,500	A	\$32.0000	See Below	D	
Common Stock	02/11/98	S	6,500	D	\$62.6329	See Below	D	
Common Stock	02/11/98	M	7,520	A	\$37.3750	See Below	D	
Common Stock	02/11/98	S	7,520	D	\$62.6329	0	D	
Common Stock	02/11/98	M	720	A	\$27.7500	See Below	I	(1)
Common Stock	02/11/98	S	720	D	\$62.6329	See Below	I	(1)
Common Stock	02/11/98	M	650	A	\$23.6250	See Below	I	(1)
Common Stock	02/11/98	S	650	D	\$62.6329	See Below	I	(1)
Common Stock	02/11/98	M	1,800	A	\$32.0000	See Below	I	(1)
Common Stock	02/11/98	S	1,800	D	\$62.6329	See Below	I	(1)
Common Stock	02/11/98	M	1,950	A	\$37.3750	See Below	I	(1)
Common Stock	02/11/98	S	1,950	D	\$62.6329	1,094	I	(1)
Common Stock						9,422.659	I	(2)
Common Stock	To 01/31/98					604.069	I	(3)
Common Stock						4,664.493	I	(1)(2)
Common Stock	To 01/31/98					376.751	I	(1)(3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Director or Indirect Ownership (D) or Indirect Ownership (I)	11. Nature of Beneficial Ownership (I)
Stock Options	\$27.7500	02/11/98	M	4,990	D 12/14/97 12/14/01	Common Stock 4,990	0	0	D	
Stock Options	\$23.6250	02/11/98	M	4,800	D 12/13/98 12/13/02	Common Stock 4,800	0	4,800	D	
Stock Options	\$32.0000	02/11/98	M	6,500	D 12/12/99 12/12/03	Common Stock 6,500	0	13,000	D	
Stock Options	\$37.3750	02/11/98	M	7,520	D 12/10/00 12/10/06	Common Stock 7,520	0	22,560	D	
Stock Options	\$27.7500	02/11/98	M	720	D 12/14/97 12/14/01	Common Stock 720	0	0	I	(1)
Stock Options	\$23.6250	02/11/98	M	650	D 12/13/98 12/13/02	Common Stock 650	0	650	I	(1)
Stock Options	\$32.0000	02/11/98	M	1,800	D 12/12/99 12/12/03	Common Stock 1,800	0	3,600	I	(1)
Stock Options	\$37.3750	02/11/98	M	1,950	D 12/10/00 12/10/06	Common Stock 1,950	0	5,850	I	(1)

Explanation of Responses:

- (1) Held by the spouse of the reporting person. Beneficial ownership is disclaimed.
- (2) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
- (3) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.

SIGNATURE OF REPORTING PERSON

/s/ Jimmy L. Thomas