

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported):

October 17, 2007

GANNETT CO., INC.
(Exact name of registrant as specified in charter)

Delaware (State or Other Jurisdiction of Incorporation or Organization of Registrant)	1-6961 (Commission File Number)	16-0442930 (I.R.S. Employer Identification No.)
7950 Jones Branch Drive, McLean, Virginia (Address of principal executive offices)	(703) 854-6000 (Registrant's telephone number, including area code)	22107-0910 (Zip Code)
	Not Applicable (Former name or former address, if changed since last report.)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On October 17, 2007, Gannett Co., Inc. reported its consolidated financial results for the third quarter ended September 30, 2007. On October 17, 2007, the company also issued a press release announcing the company's statistical report for the period and quarter ended September 30, 2007. Copies of these press releases are furnished with this report as exhibits.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

See Index to Exhibits attached hereto.

SIGNATURE

Pursuant to requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Gannett Co., Inc.

Date: October 17, 2007

By: /s/George R. Gavagan

INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Gannett Co., Inc. Earnings Press Release dated October 17, 2007.
99.2	Gannett Co., Inc. Statistical Report Press Release dated October 17, 2007.

FOR IMMEDIATE RELEASE

Wednesday, October 17, 2007

Gannett Co., Inc. Reports Third Quarter Results

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that 2007 third quarter earnings per diluted share from continuing operations were \$1.01 compared with \$1.08 per share in the third quarter of 2006. In the quarter, the company took \$14.5 million in severance expenses and facility consolidation costs related to a number of efficiency efforts in the UK and U.S.

Commenting on the third quarter results, Craig A. Dubow, Chairman, President and Chief Executive Officer, said: "Results for the quarter reflected an improved picture in the UK, digital growth, and our strong fiscal discipline. However, the company was also unfavorably impacted by the difficult advertising environment and the relative absence of political advertising.

"On the upside, operations in the UK showed steady improvement in the quarter. Online initiatives companywide also contributed positively to results. Broadcasting revenue, excluding the effect of significantly lower political advertising, grew in the quarter due in part to Captivate as well as to online growth. But our domestic publishing properties were hindered by the slowdown in real estate - particularly in Florida and the West where we have a considerable presence.

"We kept our usual tight rein on operating expenses throughout the quarter. During the quarter we had a significant level of severance expenses and consolidation costs related to efficiency efforts that will position us well for the remainder of the year and into 2008. Lower interest expense had a positive impact as well, as did the exchange rate."

As previously reported the company completed the divestiture of five of its newspaper properties in May of 2007. Operating results for the third quarter and year-to-date exclude results from these properties which have been reclassified to income from discontinued operations.

Reported results for the current quarter and year-to-date include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired in the third quarter of 2006.

CONTINUING OPERATIONS

Total operating revenues for the company were \$1.81 billion in the third quarter compared to \$1.88 billion in the third quarter of 2006. The results reflect softer advertising demand at our domestic community newspapers mitigated in part by stronger results at Newsquest in the UK. The broadcasting segment benefited from solid non-political ad growth and revenue growth at Captivate and online; however, revenue was down overall due to significantly less political advertising compared to the third quarter of 2006. On a pro forma basis, assuming Gannett owned the same complement of properties in the third quarters of 2007 and 2006, total operating revenues would have been 4.0 percent lower.

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Operating cash flow (defined as operating income plus depreciation and amortization) was \$473.1 million. Net income was \$234.0 million in the third quarter compared to \$256.2 million for the same period in 2006.

Reported operating expenses totaled \$1.41 billion for the quarter, down 1.9 percent from the third quarter a year ago. The decline reflects continued cost control efforts and lower newsprint expense offset partially by the television station acquisitions, severance and accelerated depreciation expenses related to a number of efficiency efforts in the U.S. and the UK, and the higher exchange rate for the British pound. On a pro forma basis, total operating expenses were 2.1 percent lower. Corporate expenses totaled \$17.8 million in the quarter, a decline of 8.2 percent from the \$19.4 million reported in the third quarter of 2006.

Average diluted shares outstanding in the third quarter totaled 232,698,000 compared with 236,234,000 in 2006's third quarter. Approximately 1.1 million shares were repurchased during the quarter and 2.8 million shares year-to-date.

NEWSPAPERS

Newspaper segment operating revenues totaled \$1.62 billion for the third quarter compared to \$1.69 billion in the third quarter a year ago. Advertising revenues totaled \$1.19 billion for the quarter, a 5.6 percent decline. Local advertising revenues were down 3.9 percent, national advertising revenues were 4.1 percent lower and classified revenues declined 7.7 percent. Results for our UK operations, Newsquest, were stronger than our U.S. operations. Advertising revenues at Newsquest were down less than one percent on a constant currency basis. In the U.S., pro forma advertising revenues were 8.4 percent lower. Operating cash flow in the third quarter for the total newspaper segment, which includes USA TODAY and our UK properties, was \$407.1 million.

Total newspaper operating expenses were \$1.27 billion for the quarter, a decline of \$27.7 million or 2.1 percent reflecting ongoing efficiency efforts and lower newsprint expense mitigated by approximately \$14.5 million in severance expenses and facility consolidation costs related to a number of efficiency efforts in the UK and U.S. Reported newsprint expense was 13.4 percent lower

in the quarter compared to the third quarter a year ago driven by usage prices that were almost 4 percent lower and a decline in usage of over 10 percent.

At USA TODAY, advertising revenues decreased 6.6 percent compared with the third quarter of 2006. Paid advertising pages totaled 803 compared with 929 in the same period a year ago.

BROADCASTING

Broadcasting segment results for the quarter include WATL-TV (acquired in August 2006) and KTVD-TV (acquired in June 2006).

Broadcasting revenues (which include Captivate) were \$189.5 million in the third quarter, a 3.4 percent decline from \$196.2 million in the third quarter of 2006. The decline was due to substantially lower politically related advertising demand that totaled over \$19 million in the third quarter of 2006. Excluding the impact of advertising demand associated with politics, net time sales revenue was 2.1 percent higher driven by growth in several categories, and better relative performance for automotive.

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Revenue growth from online and Captivate of 37.6 percent and 17.7 percent, respectively, helped to partially offset the impact of lower political spending as well. Broadcasting revenues would have been down 5.1 percent if Gannett had owned the same group of stations in both the third quarter of 2007 and 2006.

Reported broadcasting expenses were 1.4 percent higher in the quarter. On a pro forma basis, however, broadcasting costs would have been almost 1 percent lower. In the third quarter operating cash flow for the broadcasting segment totaled \$79.7 million.

Reported television revenues were \$184.0 million in the third quarter compared to \$191.5 million in the same quarter a year ago.

NON-OPERATING ITEMS

Interest expense was \$63.0 million in the third quarter, a 16.0 percent decline compared to \$75.0 million in the third quarter of 2006 due to lower average debt balances. The increase in other non-operating income was due to solid results from the company's digital business investments and higher income on financial investments.

* * * *

At the end of the quarter, Gannett had more than 100 domestic publishing Web sites, including USATODAY.com, one of the most popular newspaper sites on the Web. The company also had Web sites in all of its 19 television markets. In September, Gannett's consolidated domestic Internet audience share was 21.0 million unique visitors reaching 13.4 percent of the Internet audience according to Nielsen//NetRatings. Newsquest is also an Internet leader in the UK where its network of Web sites attracted 76.5 million monthly page impressions from approximately 5.2 million unique users.

All references in this release to "comparable" revenue results and "operating cash flow" are to non-GAAP financial measures. Management believes that this use allows management and investors to analyze and compare the Company's results in a more meaningful and consistent manner. A reconciliation of the non-GAAP operating cash flow amounts to the Company's consolidated statements of income is attached.

As previously announced, the company will hold an earnings conference call at 10:00 a.m. ET today. The call can be accessed via a live Webcast through the Investor Relations section of the company's Web site, www.gannett.com, or listen-only conference lines. U.S. callers should dial 1-800-500-0177 and international callers should dial 719-457-2679 at least 10 minutes prior to the scheduled start of the call. The confirmation code for the conference call is 5648834. To access the replay, dial 1-888-203-1112 in the U.S. International callers should use the number 719-457-0820. The confirmation code for the replay is 5648834. Materials related to the call will be available through the Investor Relations section of the company's Web site Wednesday morning.

Gannett Co., Inc. is a leading international news and information company that publishes 85 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns nearly 1,000 non-daily publications in the USA and USA WEEKEND, a weekly

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newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes nearly 300 titles, including 18 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 23 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

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CONSOLIDATED STATEMENTS OF INCOME
 Gannett Co., Inc. and Subsidiaries
 Unaudited, in thousands of dollars (except per share amounts)

	Thirteen weeks ended Sept. 30, 2007	Sept. 24, 2006	% Inc (Dec)
Net Operating Revenues:			
Newspaper advertising	\$ 1,187,744	\$ 1,257,753	(5.6)
Newspaper circulation	309,143	310,153	(0.3)
Broadcasting	189,540	196,180	(3.4)
Other	126,329	119,960	5.3
	-----	-----	-----
Total	1,812,756	1,884,046	(3.8)
	-----	-----	-----
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	1,026,041	1,053,867	(2.6)
Selling, general and administrative expenses, exclusive of depreciation	313,654	315,434	(0.6)
Depreciation	61,362	59,811	2.6
Amortization of intangible assets	8,852	8,544	3.6
	-----	-----	-----
Total	1,409,909	1,437,656	(1.9)
	-----	-----	-----
Operating income	402,847	446,390	(9.8)
	-----	-----	-----
Non-operating income (expense):			
Interest expense	(63,010)	(75,040)	(16.0)
Other	5,787	1,700	***
	-----	-----	-----
Total	(57,223)	(73,340)	(22.0)
	-----	-----	-----
Income before income taxes	345,624	373,050	(7.4)
Provision for income taxes	111,600	116,900	(4.5)
	-----	-----	-----
Income from continuing operations	234,024	256,150	(8.6)
	-----	-----	-----
Discontinued Operations:			
Income from the operation of discontinued operations, net of tax	-	5,283	***
Gain on disposal of newspaper businesses, net of tax	-	-	***
	-----	-----	-----
Net Income	\$ 234,024	\$ 261,433	(10.5)
	=====	=====	=====
Earnings from continuing operations			
per share - basic	\$ 1.01	\$ 1.09	(7.3)
Earnings from discontinued operations			
Discontinued operations per share - basic	-	0.02	***
Gain on disposal of newspaper			

businesses per share - basic	-	-	***
Net income per share - basic	\$ 1.01	\$ 1.11	(9.0)
Earnings from continuing operations per share - diluted	\$ 1.01	\$ 1.08	(6.5)
Earnings from discontinued operations			
Discontinued operations per share - diluted	-	0.02	***
Gain on disposal of newspaper businesses per share - diluted	-	-	***
Net income per share - diluted	\$ 1.01	\$ 1.11	(9.0)
Dividends per share	\$ 0.40	\$ 0.31	29.0

CONSOLIDATED STATEMENTS OF INCOME
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars (except per share amounts)

	Thirty-nine weeks ended Sept. 30, 2007	Sept. 24, 2006	% Inc (Dec)
Net Operating Revenues:			
Newspaper advertising	\$ 3,690,926	\$ 3,856,131	(4.3)
Newspaper circulation	939,184	942,087	(0.3)
Broadcasting	577,265	584,175	(1.2)
Other	375,600	350,131	7.3
Total	5,582,975	5,732,524	(2.6)
Operating Expenses:			
Cost of sales and operating expenses, exclusive of depreciation	3,136,453	3,191,399	(1.7)
Selling, general and administrative expenses, exclusive of depreciation	954,811	950,779	0.4
Depreciation	186,910	179,662	4.0
Amortization of intangible assets	26,562	24,072	10.3
Total	4,304,736	4,345,912	(0.9)
Operating income	1,278,239	1,386,612	(7.8)
Non-operating income (expense):			
Interest expense	(202,355)	(207,135)	(2.3)
Other	6,379	(1,588)	***
Total	(195,976)	(208,723)	(6.1)
Income before income taxes	1,082,263	1,177,889	(8.1)
Provision for income taxes	352,000	386,300	(8.9)
Income from continuing operations	730,263	791,589	(7.7)
Discontinued Operations:			
Income from the operation of discontinued operations, net of tax	6,221	15,651	(60.3)
Gain on disposal of newspaper businesses, net of tax	73,814	-	***
Net Income	\$ 810,298	\$ 807,240	0.4
Earnings from continuing operations per share - basic	\$ 3.12	\$ 3.34	(6.6)
Earnings from discontinued operations			
Discontinued operations per share - basic	0.03	0.07	(57.1)
Gain on disposal of newspaper businesses per share - basic	0.32	-	***

Net income per share - basic	\$ 3.47	\$ 3.41	1.8
	=====	=====	=====
Earnings from continuing operations per share - diluted	\$ 3.12	\$ 3.33	(6.3)
Earnings from discontinued operations Discontinued operations per share - diluted	0.03	0.07	(57.1)
Gain on disposal of newspaper businesses per share - diluted	0.32	-	***
	-----	-----	-----
Net income per share - diluted	\$ 3.46	\$ 3.40	1.8
	=====	=====	=====
Dividends per share	\$ 1.02	\$ 0.89	14.6
	=====	=====	=====

BUSINESS SEGMENT INFORMATION

Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars
Excluding discontinued operations

	Thirteen weeks ended		% Inc
	Sept. 30, 2007	Sept. 24, 2006	(Dec)
Net Operating Revenues:			
Newspaper publishing	\$ 1,623,216	\$ 1,687,866	(3.8)
Broadcasting	189,540	196,180	(3.4)
	-----	-----	-----
Total	\$ 1,812,756	\$ 1,884,046	(3.8)
	=====	=====	=====
Operating Income (net of depreciation and amortization):			
Newspaper publishing	\$ 349,126	\$ 386,046	(9.6)
Broadcasting	71,479	79,697	(10.3)
Corporate	(17,758)	(19,353)	8.2
	-----	-----	-----
Total	\$ 402,847	\$ 446,390	(9.8)
	=====	=====	=====
Depreciation and Amortization:			
Newspaper publishing	\$ 57,939	\$ 55,817	3.8
Broadcasting	8,270	8,367	(1.2)
Corporate	4,005	4,171	(4.0)
	-----	-----	-----
Total	\$ 70,214	\$ 68,355	2.7
	=====	=====	=====
Operating Cash Flow:			
Newspaper publishing	\$ 407,065	\$ 441,863	(7.9)
Broadcasting	79,749	88,064	(9.4)
Corporate	(13,753)	(15,182)	9.4
	-----	-----	-----
Total	\$ 473,061	\$ 514,745	(8.1)
	=====	=====	=====

Broadcasting includes results from the company's 23 television stations and Captivate Network, Inc. Reported results for the quarter include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired during the third quarter of 2006, creating Gannett's second and third duopolies. Captivate is a national news and entertainment network which delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers.

Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation and amortization expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

BUSINESS SEGMENT INFORMATION

Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars
Excluding discontinued operations

	Thirty-nine weeks ended		% Inc
	Sept. 30, 2007	Sept. 24, 2006	(Dec)

Net Operating Revenues:			
Newspaper publishing	\$ 5,005,710	\$ 5,148,349	(2.8)
Broadcasting	577,265	584,175	(1.2)
	-----	-----	-----
Total	\$ 5,582,975	\$ 5,732,524	(2.6)
	=====	=====	=====

Operating Income (net of depreciation and amortization):			
Newspaper publishing	\$ 1,114,697	\$ 1,201,984	(7.3)
Broadcasting	223,053	244,789	(8.9)
Corporate	(59,511)	(60,161)	1.1
	-----	-----	-----
Total	\$ 1,278,239	\$ 1,386,612	(7.8)
	=====	=====	=====

Depreciation and Amortization:			
Newspaper publishing	\$ 176,099	\$ 166,715	5.6
Broadcasting	25,452	24,481	4.0
Corporate	11,921	12,538	(4.9)
	-----	-----	-----
Total	\$ 213,472	\$ 203,734	4.8
	=====	=====	=====

Operating Cash Flow:			
Newspaper publishing	\$ 1,290,796	\$ 1,368,699	(5.7)
Broadcasting	248,505	269,270	(7.7)
Corporate	(47,590)	(47,623)	0.1
	-----	-----	-----
Total	\$ 1,491,711	\$ 1,590,346	(6.2)
	=====	=====	=====

Broadcasting includes results from the company's 23 television stations and Captivate Network, Inc. Reported results for the year include KTVD-TV in Denver and WATL-TV in Atlanta which the company acquired during the third quarter of 2006, creating Gannett's second and third duopolies. Captivate is a national news and entertainment network which delivers programming and full motion video advertising through wireless digital video screens in elevators of premier office towers.

Operating Cash Flow represents operating income for each of the company's business segments plus related depreciation and amortization expense. See attachment for reconciliation of amounts to the Consolidated Statements of Income.

NON-GAAP FINANCIAL INFORMATION
Gannett Co., Inc. and Subsidiaries
Unaudited, in thousands of dollars

"Operating cash flow", a non-GAAP measure, is defined as operating income plus depreciation and amortization of intangible assets. Management believes that use of this measure allows investors and management to measure, analyze and compare the performance of its business segment operations at a more detailed level and in a meaningful and consistent manner.

A reconciliation of these non-GAAP amounts to the company's operating income, which the company believes is the most directly comparable financial measure calculated and presented in accordance with GAAP on the company's consolidated statements of income, follows:

Thirteen weeks ended September 30, 2007

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$407,065	\$ 79,749	\$(13,753)	\$473,061
Less:				
Depreciation	(49,452)	(7,905)	(4,005)	(61,362)
Amortization	(8,487)	(365)	-	(8,852)
	-----	-----	-----	-----
Operating income	\$349,126	\$ 71,479	\$(17,758)	\$402,847
	=====	=====	=====	=====

Thirteen weeks ended September 24, 2006

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
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Operating cash flow	\$441,863	\$ 88,064	\$(15,182)	\$514,745
Less:				
Depreciation	(47,462)	(8,178)	(4,171)	(59,811)
Amortization	(8,355)	(189)	-	(8,544)
	-----	-----	-----	-----
Operating income	\$386,046	\$ 79,697	\$(19,353)	\$446,390
	=====	=====	=====	=====

Thirty-nine weeks ended September 30, 2007

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$1,290,796	\$248,505	\$(47,590)	\$1,491,711
Less:				
Depreciation	(150,640)	(24,349)	(11,921)	(186,910)
Amortization	(25,459)	(1,103)	-	(26,562)
	-----	-----	-----	-----
Operating income	\$1,114,697	\$223,053	\$(59,511)	\$1,278,239
	=====	=====	=====	=====

Thirty-nine weeks ended September 24, 2006

	Newspaper Publishing	Broadcasting	Corporate	Consolidated Total
Operating cash flow	\$1,368,699	\$269,270	\$(47,623)	\$1,590,346
Less:				
Depreciation	(143,209)	(23,915)	(12,538)	(179,662)
Amortization	(23,506)	(566)	-	(24,072)
	-----	-----	-----	-----
Operating income	\$1,201,984	\$244,789	\$(60,161)	\$1,386,612
	=====	=====	=====	=====

News Release

FOR IMMEDIATE RELEASE

Wednesday, October 17, 2007

Gannett Co., Inc. Releases September Statistical Report

McLEAN, VA - Gannett Co., Inc. (NYSE: GCI) reported today that total pro forma operating revenues for the ninth period ended September 30, 2007 declined 4.0 percent compared with the same period in 2006. For comparison purposes, the strengthening exchange rate of the British pound also affected results for the company's UK operations. If the exchange rate had remained constant year-over-year, total pro forma operating revenues would have been 5.1 percent lower.

September

Pro forma newspaper advertising revenues in September decreased 4.8 percent compared with the same period a year ago. Pro forma assumes all properties presently owned were owned in both periods. If the exchange rate had remained constant year-over-year, total pro forma newspaper advertising would have been down 6.1 percent.

Pro forma local advertising revenues were 4.3 percent lower in September. In the U.S., across all products, all major categories except telecommunications lagged last year's results. On a constant currency basis, local advertising would have declined 5.1 percent.

Pro forma classified revenues were down 5.6 percent in the ninth period. On a constant currency basis, pro forma classified revenues would have declined 7.8 percent. Real estate revenues were 7.1 percent lower, employment revenues declined 6.4 percent, automotive revenues were down 11.3 percent while other classified revenue increased 2.7 percent. If the exchange rate had remained constant year-over-year, the declines would have been 9.4 percent for real estate, 8.5 percent for employment and 13.0 percent for automotive. Classified results at Newsquest in the UK were much stronger than in the U.S. community newspapers. At our U.S. community newspapers, pro forma classified revenues were 12.6 percent lower in September reflecting declines of 20.2 percent in real estate revenues, 14.4 percent in employment revenues and 9.6 percent in automotive revenues. Classified revenues at our operations in the UK were 1.3 percent higher, in pounds. Increases of 8.7 percent in real estate, 2.1 percent in employment and 6.8 percent in other classified revenues were offset partially by a 20.9 percent decline in automotive.

Pro forma national advertising revenues for the ninth period were 3.8 percent lower. At USA TODAY, advertising revenues were down 7.0 percent on paid ad pages of 292 versus 358 last year. In the ninth period at USA TODAY, growth in the travel, advocacy, home and building and credit card categories was offset by softness in the entertainment, technology, automotive, telecommunications and retail categories.

Pro forma broadcasting revenues, which include Captivate, were 8.9 percent lower. The decline was due to significantly lower advertising demand related to politics that had a positive impact on the same period in 2006. Excluding politically related advertising demand, net time sales revenue

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increased 4.0 percent in the period. Television revenues were 9.8 percent lower in the period as local and national revenues declined 6.5 percent and 18.5 percent, respectively. Online revenues in broadcasting were 28.9 percent higher in the period while Captivate's revenues increased 21.0 percent.

Other revenue was up 3.4 percent driven primarily by solid revenue growth at PointRoll.

Third Quarter

For the third quarter of 2007, total pro forma operating revenues were 4.0 percent lower and would have been down 5.1 percent on a constant currency basis.

Pro forma newspaper advertising revenues for the quarter declined 5.6 percent and would have been 6.9 percent lower on a constant currency basis.

For the quarter, pro forma local advertising was down 3.9 percent and would have declined 4.7 percent on a constant currency basis.

Pro forma classified revenues were 7.7 percent lower for the quarter. Real estate revenues were down 11.0 percent, employment was 8.4 percent lower and automotive declined 11.7 percent. Classified revenues would have been 9.8 percent lower on a constant currency basis as real estate would have been down 13.2 percent; employment would have been 10.5 percent lower and automotive would have declined 13.4 percent. Classified revenues were down 13.7 percent at our domestic community newspapers comprised of declines of 21.8 percent in real estate, 14.8 percent in employment and 11.8 percent in automotive revenues. For comparison purposes, classified real estate revenues for the third quarter a year ago were 9.1 percent higher at our domestic community newspapers. Classified revenues in the UK, in pounds, were down less than one percent in the quarter. Increases in real estate and

other classified revenues of 4.8 percent and 4.6 percent, respectively, were offset by a slight decline in employment and 18.0 percent lower automotive revenues.

Pro forma national advertising revenues were 4.1 percent lower for the quarter. At USA TODAY, advertising revenues were down 6.6 percent. Paid advertising pages totaled 803 compared with 929 in the year-ago period.

Pro forma broadcasting revenues were down 5.1 percent and television revenues declined 5.6 percent. The decline was due to substantially lower political advertising that totaled \$19 million in the third quarter of last year. Net time sales revenue excluding political advertising was 2.1 percent higher in the quarter. Captivate revenues increased 17.7 percent for the quarter. Based on current pascings, television revenues for the fourth quarter of 2007 would lag last year's fourth quarter in the mid teens. As a reminder, revenues related to political advertising were almost \$58 million in the fourth quarter of 2006.

Other revenue in the quarter was 5.4 percent higher due in large part to higher revenues at PointRoll as well as commercial printing.

* * * *

In addition to the revenue and statistical summary, attached is a chart which shows the consolidated Gannett Online audience share for September from Nielsen//Net Ratings. In September,

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Gannett's domestic Web sites had 21.0 million unique visitors reaching approximately 13.4 percent of the Internet audience.

On May 7, 2007, the company completed its sale of the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY, and The Herald-Dispatch in Huntington, WV. In addition, the Chronicle-Tribune in Marion, IN, was contributed to the Gannett Foundation on May 21, 2007. The revenue and statistical data related to these properties has been excluded from all periods presented.

The pro forma broadcasting revenue statistics include results for KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly with WXIA-TV). Ad lineage for Newsquest, Clipper and Gannett Health Care Group are not included in the ad volume statistics. Circulation volume numbers for Newsquest's paid daily newspapers are included in the enclosed statistics, but volume from unpaid daily and non-daily publications is not included in the circulation volume statistics.

Gannett Co., Inc. is a leading international news and information company that publishes 85 daily newspapers in the USA, including USA TODAY, the nation's largest-selling daily newspaper. The company also owns nearly 1,000 non-daily publications in the USA and USA WEEKEND, a weekly newspaper magazine. Gannett subsidiary Newsquest is the United Kingdom's second largest regional newspaper company. Newsquest publishes nearly 300 titles, including 18 daily newspapers, and a network of prize-winning Web sites. Gannett also operates 23 television stations in the United States and is an Internet leader with sites sponsored by its TV stations and newspapers including USATODAY.com, one of the most popular news sites on the Web.

Certain statements in this press release may be forward looking in nature or "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this press release are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward looking statements in this press release should be evaluated in light of these important risk factors.

Gannett is not responsible for updating the information contained in this press release beyond the published date, or for changes made to this press release by wire services, Internet service providers or other media.

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GANNETT CO., INC.
 REVENUE & STATISTICAL SUMMARY

Period 9 (September 3, 2007 - September 30, 2007)

	2007	2006	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 177,070,000	\$ 184,939,000	\$ (7,869,000)	(4.3)
National	63,558,000	66,066,000	(2,508,000)	(3.8)
Classified	178,138,000	188,717,000	(10,579,000)	(5.6)
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Total Advertising	\$ 418,766,000	\$ 439,722,000	\$ (20,956,000)	(4.8)

Circulation	102,258,000	102,413,000	(155,000)	(0.2)
Other revenue	45,068,000	43,597,000	1,471,000	3.4
Broadcasting	64,842,000	71,181,000	(6,339,000)	(8.9)
Total Revenue	\$ 630,934,000	\$ 656,913,000	\$ (25,979,000)	(4.0)

VOLUME:

Newspaper Inches:				
Local	2,382,856	2,566,124	(183,268)	(7.1)
National	226,552	252,218	(25,666)	(10.2)
Classified	3,823,712	4,203,621	(379,909)	(9.0)

Total ROP	6,433,120	7,021,963	(588,843)	(8.4)
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Preprint Distribution (in thousands)	860,605	922,132	(61,527)	(6.7)
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NET PAID CIRCULATION:

Morning (w/USAT)	6,735,258	6,842,164	(106,906)	(1.6)
Evening	853,000	882,136	(29,136)	(3.3)

Total Daily	7,588,258	7,724,300	(136,042)	(1.8)
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Sunday	5,772,481	6,019,390	(246,909)	(4.1)
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Year-to-Date through September 30, 2007

	2007	2006	CHANGE	% CHANGE
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REVENUES:

Advertising:				
Local	\$ 1,580,533,000	\$ 1,620,255,000	\$ (39,722,000)	(2.5)
National	549,977,000	572,217,000	(22,240,000)	(3.9)
Classified	1,560,416,000	1,663,087,000	(102,671,000)	(6.2)

Total Advertising	\$ 3,690,926,000	\$ 3,855,559,000	\$ (164,633,000)	(4.3)
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Circulation	939,184,000	941,681,000	(2,497,000)	(0.3)
Other revenue	375,600,000	348,916,000	26,684,000	7.6
Broadcasting	577,265,000	613,923,000	(36,658,000)	(6.0)

Total Revenue	\$ 5,582,975,000	\$ 5,760,079,000	\$ (177,104,000)	(3.1)
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VOLUME:

Newspaper Inches:				
Local	22,812,795	23,997,887	(1,185,092)	(4.9)
National	2,161,551	2,384,269	(222,718)	(9.3)
Classified	37,340,098	40,769,835	(3,429,737)	(8.4)

Total ROP	62,314,444	67,151,991	(4,837,547)	(7.2)
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Preprint Distribution (in thousands)	8,226,633	8,471,255	(244,622)	(2.9)
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NET PAID CIRCULATION:

Morning (w/USAT)	6,700,315	6,805,977	(105,662)	(1.6)
Evening	860,309	885,917	(25,608)	(2.9)

Total Daily	7,560,624	7,691,894	(131,270)	(1.7)
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Sunday	5,854,498	6,075,678	(221,180)	(3.6)
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Note: The above revenue amounts and statistics have been restated to include all companies presently owned, including KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly along with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly along with WXIA-TV). In May 2007, Gannett sold the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY and The Herald-Dispatch in Huntington, WV. In May 2007 and April 2006, Gannett contributed the Chronicle-Tribune in Marion, IN and the Muskogee (OK) Phoenix, respectively, to the Gannett Foundation. All revenue amounts and statistics related to the sold and donated properties are excluded from all periods presented.

Operating results from the company's newspaper in Tucson, which participates in a joint operating agency, are accounted for under the equity method of accounting and are reported as a single amount in other operating revenues. Advertising lineage statistics from this newspaper are not included above, however, circulation volume statistics are included.

Newsquest is a regional newspaper publisher in the United Kingdom with nearly 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's 17 paid-for daily newspapers are included above. Circulation volume statistics for the Sunday Herald are included above in the Sunday statistics. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

Circulation volume and advertising lineage statistics for non-daily products, including Gannett Healthcare Group and Clipper Magazine are not reflected above.

GANNETT CO., INC.
REVENUE & STATISTICAL SUMMARY

3rd Quarter 2007 (July 2, 2007 - September 30, 2007)

	2007	2006	CHANGE	% CHANGE
REVENUES:				
Advertising:				
Local	\$ 509,111,000	\$ 529,720,000	\$ (20,609,000)	(3.9)
National	172,145,000	179,509,000	(7,364,000)	(4.1)
Classified	506,488,000	548,899,000	(42,411,000)	(7.7)
	-----	-----	-----	-----
Total Advertising	\$ 1,187,744,000	\$ 1,258,128,000	\$ (70,384,000)	(5.6)
	=====	=====	=====	=====
Circulation	309,143,000	309,918,000	(775,000)	(0.3)
Other revenue	126,330,000	119,842,000	6,488,000	5.4
Broadcasting	189,540,000	199,642,000	(10,102,000)	(5.1)
	-----	-----	-----	-----
Total Revenue	\$ 1,812,757,000	\$ 1,887,530,000	\$ (74,773,000)	(4.0)
	=====	=====	=====	=====
VOLUME:				
Newspaper Inches:				
Local	7,389,143	7,819,683	(430,540)	(5.5)
National	625,145	658,049	(32,904)	(5.0)
Classified	12,377,678	13,691,679	(1,314,001)	(9.6)
	-----	-----	-----	-----
Total ROP	20,391,966	22,169,411	(1,777,445)	(8.0)
	=====	=====	=====	=====
Preprint Distribution (in thousands)	2,670,328	2,740,249	(69,921)	(2.6)
	=====	=====	=====	=====
NET PAID CIRCULATION:				
Morning (w/USAT)	6,551,078	6,674,505	(123,427)	(1.8)
Evening	843,039	868,573	(25,534)	(2.9)
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Total Daily	7,394,117	7,543,078	(148,961)	(2.0)
	=====	=====	=====	=====
Sunday	5,728,661	5,960,542	(231,881)	(3.9)
	=====	=====	=====	=====

Note: The above revenue amounts and statistics have been restated to include all companies presently owned, including KTVD-TV in Denver (acquired in late June 2006 and operated as a duopoly along with KUSA-TV) and WATL-TV in Atlanta (acquired in August 2006 and operated as a duopoly along with WXIA-TV). In May 2007, Gannett sold the Norwich (CT) Bulletin, the Rockford (IL) Register Star, the Observer-Dispatch in Utica, NY and The Herald-Dispatch in Huntington, WV. In May 2007 and April 2006, Gannett contributed the Chronicle-Tribune in Marion, IN and the Muskogee (OK) Phoenix, respectively, to the Gannett Foundation. All revenue amounts and statistics related to the sold and donated properties are excluded from all periods presented.

Operating results from the company's newspaper in Tucson, which participates in a joint operating agency, are accounted for under the equity method of accounting and are reported as a single amount in other operating revenues. Advertising lineage statistics from this

newspaper are not included above, however, circulation volume statistics are included.

Newsquest is a regional newspaper publisher in the United Kingdom with nearly 300 titles, including paid and unpaid daily and non-daily products. Circulation volume statistics for Newsquest's 17 paid-for daily newspapers are included above. Circulation volume statistics for the Sunday Herald are included above in the Sunday statistics. Circulation volume statistics for Newsquest's unpaid daily and non-daily publications are not reflected above. Advertising lineage for Newsquest publications is not reflected above.

Circulation volume and advertising lineage statistics for non-daily products, including Gannett Healthcare Group and Clipper Magazine are not reflected above.

Gannett Online Internet Audience
September 2007

Nielsen//Net Ratings

Home/Work Panel Combined

	Unique Visitors Per Month	Percentage Reach of Internet Audience
Gannett Online	21,023,000	13.4%