

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Curley, John J.  
 Gannett Co., Inc.  
 1100 Wilson Boulevard  
 Arlington, Virginia 22234
2. Issuer Name and Ticker or Trading Symbol  
 Gannett Co., Inc.  
 ("GCI")
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 July 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Chairman and Chief Executive Officer

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	07/01/98	M	25,000	A \$18.0625	See Below	D
Common Stock	07/01/98	S	25,000	D \$73.1500	See Below	D
Common Stock	07/02/98	M	10,000	A \$18.0625	See Below	D
Common Stock	07/02/98	S	10,000	D \$73.3750	373,076	D
Common Stock	To 06/30/98				21,137.347283	I (1)
Common Stock	07/09/98	S	974	D \$71.75	30,654	I (2)
Common Stock					13,317	I (3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Options	\$18.0625	07/01/98	M	25,000	12/31/94 - 12/31/98	Common Stock 25,000	0	See Below	D	
Stock Options	\$18.0625	07/02/98	M	10,000	12/31/94 - 12/31/98	Common Stock 10,000	0	0	D	

Explanation of Responses:

- (1) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
- (2) Beneficially owned by the John J. Curley Charitable Remainder Unitrust #1, of which the reporting person is an "insider trustee".
- (3) Beneficially owned by the John J. Curley Charitable Remainder Unitrust #2, of which the reporting person is an "insider trustee".

SIGNATURE OF REPORTING PERSON  
 /s/ John J. Curley