SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

X Quarterly report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended June 30, 1996 or
Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the transition period from ______________ to _____________.

Commission file number 1-6961

GANNETT CO., INC.
(Exact name of registrant as specified in its charter)

Delaware	16-0442930
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

1100 Wilson Boulevard, Arlington, Virginia 22234
(Address of principal executive offices) (Zip Code)

(703) 284-6000
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No ____

The number of shares outstanding of the issuer's Common Stock, Par Value $1.00, as of June 30, 1996 was 140,909,088.

PART I. FINANCIAL INFORMATION

MANAGEMENT'S DISCUSSION AND ANALYSIS OF OPERATIONS

SALE OF OUTDOOR ADVERTISING BUSINESS

On July 9, 1996, the Company announced that it had entered into an agreement to sell substantially all of its Outdoor advertising business to Outdoor Systems, Inc. The purchase price is expected to be approximately $700 million in cash. The Company will record a gain on this sale at closing, which is expected to occur in the third quarter, following receipt of regulatory approvals. In addition, Outdoor Systems, Inc. has an option to purchase the Company's remaining outdoor business in Houston, TX for approximately $10 million. Proceeds from these sales will be used to repay existing commercial paper obligations.

OPERATING SUMMARY

Income from operations for the second quarter of 1996 rose $55.9 million or 23% reflecting in part earnings from Multimedia properties acquired in December 1995. Earnings from broadcasting rose sharply, up $34.7 million or 73%. Multimedia television stations contributed to this growth along with significant earnings gains from the Company's other stations as a group. The Company's new cable business reported operating income of $10.8 million for the quarter.

Newspaper publishing earnings were down slightly for the quarter. Incremental earnings from the Multimedia newspaper group were offset by the effects of higher newsprint costs and a loss at The Detroit News, where six unions have been on strike since July 1995.

Income from the Company's other businesses was $11.5 million greater than a year ago, reflecting the results of the alarm security and entertainment businesses acquired as part of the Multimedia purchase.

Operating income for the first six months of 1996 rose $96.6 million or 24%.

NEWSPAPERS

Newspaper publishing revenues rose $52.8 million or 6% in the second quarter of 1996 and $113.5 million or 7% for the year-to-date, reflecting in part revenues reported by Multimedia newspapers. Newspaper advertising revenue rose $37.8 million or 7% in the quarter and $78 million or 7% for the first six months. The tables below provide, on a pro forma basis, further details of newspaper ad revenue and linage and preprint distribution for the second quarter and year-to-date periods of 1996 and 1995:

Advertising revenue, in thousands of dollars (pro forma)

Second quarter	1996	1995	% Change
Local	$207,171	$212,552	(3)
National	98,098	89,263	10
Classified	209,435	200,540	4
Total Run-of-Press	514,704	502,355	2
Preprint and other advertising	90,276	95,699	(6)
Total ad revenue	$604,980	$598,054	1

Advertising linage, in thousands of inches (pro forma)

Second quarter	1996	1995	% Change
Local	8,078	8,555	(6)
National	622	632	(2)
Classified	9,265	9,201	1
Total Run-of-Press linage	17,965	18,388	(2)
Preprint distribution (000's)	1,549	1,648	(6)

Advertising revenue, in thousands of dollars (pro forma)

Year-to-date	1996	1995	% Change
Local	$ 397,733	$ 406,599	(2)
National	188,605	170,098	11
Classified	402,304	387,302	4
Total Run-of-Press	988,642	963,999	3
Preprint and other advertising	173,223	177,796	(3)
Total ad revenue	$1,161,865	$1,141,795	2

Advertising linage, in thousands of inches (pro forma)

Year-to-date	1996	1995	% Change
Local	15,469	16,399	(6)
National	1,154	1,160	(1)
Classified	17,655	17,594	0
Total Run-of-Press linage	34,278	35,153	(2)
Preprint distribution (000's)	2,977	3,098	(4)

In the pro forma presentation above, total advertising revenues for the Company's newspapers rose 1% for the quarter and 2% for the first six months. Local ad revenues declined for the quarter and year-to-date periods due to the effects of the strike in Detroit and because revenue from certain of the Company's larger retail customers has been soft. National ad revenue rose 10% for the quarter and 11% year-to-date, reflecting a 26% gain by USA TODAY. Classified advertising, up 4% for the quarter and year-to-date periods, reflects gains across the newspaper group (except Detroit), with continued improvement in employment, auto and real estate categories.

Reported newspaper circulation revenues rose 6% for the quarter and 7% for the year-to-date. On a pro forma basis, circulation revenues were up 2% for the quarter and 3% for the year-to-date. Net paid daily circulation for the Company's local newspapers was down 4% for the quarter and for the first six months, while Sunday circulation declined 6% for the quarter and for the year-to-date. The decline in local daily and Sunday circulation was due principally to the effect of the strike in Detroit. USA TODAY reported an average daily paid circulation of 2,113,881 in the ABC Publisher's statement for the six months ended March 31, 1996, which, subject to audit, is a 3% increase over the comparable period a year ago.

Operating costs in total for the newspaper segment rose $54.8 million or 9% for the quarter and $118.9 million or 10% for the year-to-date, reflecting added costs from the Multimedia newspapers. Higher newsprint prices continued to have a significant effect on costs. In total, reported newsprint expense rose 31% for the quarter and 40% for the year-to-date. Consumption was slightly above 1995 levels for both the quarter and the year-to-date periods, including added usage of Multimedia newspapers. Pro forma consumption was down 3% for the quarter and for the year-to-date. Newsprint prices have softened in recent months and are expected to decline further in coming months. However, because of the carryover effect of price increases over the last year, newsprint expense comparisons with 1995 are likely to be adversely affected at least through the third quarter of 1996.

Newspaper operating income declined $2 million or 1% for the quarter and $5.4 million or 2% for the first six months, reflecting higher newsprint costs and the impact of the strike in Detroit.

BROADCASTING

Broadcast revenues increased $55.4 million or 46% for the second quarter and $100.1 million or 46% for the first six months, while operating costs were up $20.7 million or 28% for the quarter and $41.6 million or 29% for the year-to-date. Results for the 1996 quarter and year-to-date periods include the Multimedia television and radio stations. On a pro forma basis, broadcast revenues increased 8% for the quarter and year-to-date, reflecting strong demand for television advertising.

Pro forma local television ad revenues grew 11% for the quarter and for the year-to-date, while national revenues increased 9% for the quarter and 10% for the first six months. Pro forma radio revenues were down slightly for the quarter and for the first six months.

Operating income rose $34.7 million or 73% for the quarter and $58.5 million or 80% for the year-to-date, reflecting earnings from the new Multimedia stations as well as improved results from most of the Company's other television stations. The Company's nine NBC affiliates reported substantial year-over-year gains for the quarter and first six months of 1996. Operating income from the radio group was also significantly higher for the quarter and year-to-date periods.

In May, 1996, the Company sold two Macon, Ga. radio stations which were acquired as part of the Multimedia purchase in December, 1995. This transaction does not significantly affect broadcast operating results comparisons for 1996.

CABLE

Cable television revenues were $48 million in the second quarter of 1996 and $95.2 million for the first six months. On a pro forma basis, cable revenues increased 10% for the quarter and 11% for the year-to-date. Basic subscribers totaled approximately 458,000 at the end of the quarter, equal to 61% of homes passed. Pay subscribers totaled approximately 335,000 at June 30, 1996. Operating income from cable totaled $10.8 million for the quarter and $21.7 million for the year-to-date, and operating cash flow was $24.1 million for the quarter and $48.1 million for the first six months.

OTHER BUSINESSES

The principal businesses included in this segment are outdoor advertising, and the television entertainment programming and alarm security businesses acquired in the Multimedia purchase.

Earnings from outdoor advertising were higher for the quarter and the year-to-date. As mentioned earlier, the Company reached an agreement to sell its outdoor advertising business.

The entertainment programming and alarm security businesses were both profitable for the quarter and for the year-to-date. The revenue and earnings for the alarm security business are growing, however, competition in the entertainment business continues to adversely affect its earnings.

NON-OPERATING INCOME AND EXPENSE

Interest expense rose $27.5 million or 253% for the quarter and $55.3 million or 245% for the year-to-date, reflecting interest on commercial paper borrowings to finance the Multimedia acquisition in December, 1995.

PROVISION FOR INCOME TAXES

The Company's effective income tax rate was 43% for the quarter and for the year-to-date. The increase in the effective rate for 1996 is attributable to amortization of non-deductible intangible assets recorded in connection with the Multimedia acquisition.

NET INCOME

Net income rose $10.6 million or 8% for the quarter and $13.7 million or 6% for the first six months. Net income per share rose to $1.07 from $1.00 for the quarter, an increase of 7%. For the year-to-date, net income per share increased 6% to $1.70 from $1.61 in 1995. The weighted average number of shares outstanding totaled 140,845,000 for the second quarter of 1996, compared to 140,117,000 for the second quarter of 1995. Average shares outstanding for the year-to-date totaled 140,763,000 for 1996 and 140,065,000 for 1995. The increase in the number of shares outstanding for the quarter and year-to-date periods is due mainly to the exercise of stock options.

LIQUIDITY AND CAPITAL RESOURCES

Cash flow from operating activities as reported in the accompanying Consolidated Statements of Cash Flow, totaled $329 million for the first half of 1996, compared with $271 million a year ago. The increase is due principally to operating cash flow from Multimedia properties acquired in December. Principal uses of cash flow in 1996 were capital expenditures, reduction of debt and dividends.

Capital expenditures for the year-to-date totaled $107 million in 1996, compared to $64 million in 1995. The increase reflects capital spending for the newly acquired Multimedia businesses, particularly cable and alarm security.

The Company's long-term debt was reduced by $150 million from operating cash flow in the first half of 1996. The Company's regular quarterly dividend of $0.35 per share was declared in the first and second quarter and totaled $98.6 million.

CONSOLIDATED BALANCE SHEETS
Unaudited, in thousands of dollars

	June 30, 1996	Dec. 31, 1995
ASSETS		
Cash	$ 33,314	$ 46,962
Marketable securities	11	23
Trade receivables, less allowance (1996 - $21,946; 1995 - $22,182)	569,604	587,896
Other receivables	44,957	33,663
Inventories	105,957	111,653
Prepaid expenses	68,998	73,887
Total current assets	822,841	854,084
Property, plant and equipment:		
Cost	3,651,103	3,559,666
Less accumulated depreciation	(1,584,598)	(1,488,979)
Net property, plant and equipment	2,066,505	2,070,687
Intangible and other assets:		
Excess of acquisition cost over the value of assets acquired, less amortization (1996 - $564,439; 1995 - $491,743)	3,337,512	3,386,600
Investments and other assets	210,622	192,429
Total intangible and other assets	3,548,134	3,579,029
Total assets	$ 6,437,480	$ 6,503,800

LIABILITIES & SHAREHOLDERS' EQUITY		
Current maturities of long-term debt	$ 281	$ 90,751
Accounts payable and current portion of film contracts payable	212,430	279,594
Compensation, interest and other accruals	237,967	276,295
Dividend payable	50,781	49,208
Income taxes	57,034	15,071
Deferred income	105,622	101,853
Total current liabilities	664,115	812,772
Deferred income taxes	319,120	327,916
Long-term debt, less current portion	2,703,891	2,767,880
Postretirement medical and life insurance liabilities	307,729	305,700
Other long-term liabilities	140,521	143,884
Total liabilities	4,135,376	4,358,152
Shareholders' Equity:		
Preferred stock of $1 par value per share. Authorized 2,000,000 shares, issued - none		
Common stock of $1 par value per share. Authorized 400,000,000, issued 162,210,366 shares	162,210	162,210
Additional paid-in capital	77,253	76,811
Retained earnings	3,064,556	2,923,752
Foreign currency translation adjustment	(12,245)	(12,258)
Total	3,291,774	3,150,515
Less treasury stock - 21,301,278 shares and 21,645,721 shares respectively, at cost	(959,417)	(973,272)
Deferred compensation related to ESOP	(30,253)	(31,595)
Total shareholders' equity	2,302,104	2,145,648
Total liabilities and shareholders' equity	$ 6,437,480	$ 6,503,800

CONSOLIDATED STATEMENTS OF INCOME
Unaudited, in thousands of dollars (except per share amounts)

	Thirteen weeks ended June 30, 1996	Thirteen weeks ended June 25, 1995	% Inc (Dec)	Twenty-six weeks ended June 30, 1996	Twenty-six weeks ended June 25, 1995	% Inc (Dec)
Net Operating Revenues:						
Newspaper advertising	$ 604,980	$ 567,134	6.7	$ 1,161,865	$ 1,083,876	7.2
Newspaper circulation	227,260	214,045	6.2	456,677	426,009	7.2
Broadcasting	176,306	120,880	45.9	317,994	217,863	46.0
Cable	48,038		0.0	95,246		0.0
Other	152,076	111,862	35.9	281,038	199,993	40.5
Total	1,208,660	1,013,921	19.2	2,312,820	1,927,741	20.0
Operating Expenses:						
Cost of sales and operating expenses, exclusive of depreciation	640,491	542,372	18.1	1,281,700	1,076,594	19.1
Selling, general and administrative expenses exclusive of depreciation	188,617	174,806	7.9	376,245	346,583	8.6
Depreciation	53,058	38,983	36.1	106,193	78,242	35.7
Amortization of intangible assets	24,243	11,361	113.4	48,520	22,756	113.2
Total	906,409	767,522	18.1	1,812,658	1,524,175	18.9
Operating income	302,251	246,399	22.7	500,162	403,566	23.9
Non-operating income (expense):						
Interest expense	(38,403)	(10,878)	253.0	(77,931)	(22,610)	244.7
Other	(657)	(1,198)	(45.2)	(2,240)	(1,727)	29.7
Total	(39,060)	(12,076)	223.5	(80,171)	(24,337)	229.4
Income before income taxes	263,191	234,323	12.3	419,991	379,229	10.7
Provision for income taxes	113,175	94,900	19.3	180,625	153,600	17.6
Net income	$ 150,016	$ 139,423	7.6	$ 239,366	$ 225,629	6.1
Net income per share	$1.07	$1.00	7.0	$1.70	$1.61	5.6
Dividends per share	$0.35	$0.34	2.9	$0.70	$0.68	2.9

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
Unaudited, in thousands of dollars

	Twenty-six weeks ended	
	June 30, 1996	June 25, 1995
Cash flows from operating activities		
Net income	$239,366	$225,629
Adjustments to reconcile net income to operating cash flows:		
Depreciation	106,193	78,242
Amortization of intangibles	48,520	22,756
Deferred income taxes	(8,796)	(8,851)
Gain on sale of assets	(405)	(151)
Other, net	(13,950)	29,821
Changes in other assets & liabilities,net	(41,542)	(76,734)
Net cash flow from operating activities	329,386	270,712
Cash flows from investing activities		
Purchase of property, plant and equipment	(106,642)	(64,481)
Change in other investments	(9,183)	0
Proceeds from sale of certain assets	4,720	1,782
Collection of long-term receivables	791	3,662
Net cash used by investing activities	(110,314)	(59,037)
Cash flows from financing activities		
Payments of long-term debt	(149,695)	(153,095)
Dividends paid	(96,990)	(95,917)
Proceeds from issuance of common stock	13,864	5,671
Net cash used for financing activities	(232,821)	(243,341)
Effect of currency exchange rate change	89	192
Decrease in cash and cash equivalents	(13,660)	(31,474)
Balance of cash and cash equivalents at beginning of year	46,985	44,252
Balance of cash and cash equivalents at end of second quarter	$33,325	$12,778

BUSINESS SEGMENT INFORMATION
Unaudited, in thousands of dollars

	Thirteen weeks ended June 30, 1996	Thirteen weeks ended June 25, 1995	% Inc (Dec)
Operating Revenues:			
Newspaper publishing	$ 869,035	$ 816,259	6.5
Broadcasting	176,306	120,880	45.9
Cable	48,038	0	0.0
Other businesses	115,281	76,782	50.1
Total	$ 1,208,660	$ 1,013,921	19.2
Operating Income (net of depreciation and amortization):			
Newspaper publishing	$ 203,111	$ 205,164	(1.0)
Broadcasting	82,109	47,366	73.4
Cable	10,814	0	0.0
Other businesses	22,803	11,297	101.9
Corporate	(16,586)	(17,428)	4.8
Total	$ 302,251	$ 246,399	22.7
Depreciation and Amortization:			
Newspaper publishing	$ 40,438	$ 36,411	11.1
Broadcasting	10,320	7,006	47.3
Cable	13,297	0	0.0
Other businesses	10,690	4,510	137.0
Corporate	2,556	2,417	5.8
Total	$ 77,301	$ 50,344	53.5
Operating Cash Flow:			
Newspaper publishing	$ 243,549	$ 241,575	0.8
Broadcasting	92,429	54,372	70.0
Cable	24,111	0	0.0
Other businesses	33,493	15,807	111.9
Corporate	(14,030)	(15,011)	6.5
Total	$ 379,552	$ 296,743	27.9

BUSINESS SEGMENT INFORMATION
Unaudited, in thousands of dollars

	Twenty-six weeks ended June 30, 1996	Twenty-six weeks ended June 25, 1995	% Inc (Dec)
Operating Revenues:			
Newspaper publishing	$ 1,689,407	$ 1,575,895	7.2
Broadcasting	317,994	217,863	46.0
Cable	95,246	0	0.0
Other businesses	210,173	133,983	56.9
Total	$ 2,312,820	$ 1,927,741	20.0
Operating Income (net of depreciation and amortization):			
Newspaper publishing	$ 350,662	$ 356,020	(1.5)
Broadcasting	132,148	73,606	79.5
Cable	21,723	0	0.0
Other businesses	28,633	8,354	242.7
Corporate	(33,004)	(34,414)	4.1
Total	$ 500,162	$ 403,566	23.9
Depreciation and Amortization:			
Newspaper publishing	$ 80,976	$ 72,861	11.1
Broadcasting	26,018	14,070	84.9
Cable	26,351	0	0.0
Other businesses	16,256	8,989	80.8
Corporate	5,112	5,078	0.7
Total	$ 154,713	$ 100,998	53.2
Operating Cash Flow:			
Newspaper publishing	$ 431,638	$ 428,881	0.6
Broadcasting	158,166	87,676	80.4
Cable	48,074	0	0.0
Other businesses	44,889	17,343	158.8
Corporate	(27,892)	(29,336)	4.9
Total	$ 654,875	$ 504,564	29.8

NOTES:

(1) For financial reporting purposes, at the end of 1995, the Company established four separate segments: newspapers, broadcasting (television and radio); cable television; and a segment for all other business operations. Previously, the Company's operations were reported in three segments: newspapers; broadcasting; and outdoor advertising. Upon the completion of the Multimedia acquisition, the Company established a separate business segment for the acquired cable television division. At the same time, the Company elected to group its outdoor advertising business along with the security alarm and entertainment businesses acquired from Multimedia in its fourth "Other Businesses" reporting segment. Additionally, certain businesses previously reported in the newspaper segment are now reflected in the "Other Businesses" segment. Prior year segment data has been restated to reflect this reporting change.

(2) Operating Cash Flow represents operating income for each of the Company's business segments plus related depreciation and amortization expense.

NOTE TO CONSOLIDATED CONDENSED FINANCIAL STATEMENTS

June 30, 1996

1. Basis of Presentation

The accompanying unaudited consolidated condensed financial statements have been prepared in accordance with the instructions for Form 10-Q and, therefore, do not include all information and footnotes which are normally included in Form 10-K and annual report to shareholders. The financial statements covering the 13 and 26 week periods ended June 30, 1996, and the comparative periods of 1995, reflect all adjustments which, in the opinion of the Company, are necessary for a fair statement of results for the interim periods.

PART II. OTHER INFORMATION

Item 4. Submission of Matters to a Vote of Securityholders

(a) The Annual Meeting of Shareholders of Gannett Co., Inc. was held on May 7, 1996.

(b) The following directors were elected at the meeting:

Meredith A. Brokaw	John J. Curley
Peter B. Clark	Josephine P. Louis

The following directors' term of office continued after the meeting:

Andrew F. Brimmer	Douglas H. McCorkindale
Rosalynn Carter	Rollan D. Melton
Stuart T. K. Ho	Thomas A. Reynolds
Drew Lewis	Dolores D. Wharton

(c) (i) Four directors were re-elected to the Board of Directors. Tabulation of votes for each of the nominees is as follows:

	For	Withhold Authority
Meredith A. Brokaw	115,669,996	1,897,450
Peter B. Clark	115,868,522	1,698,925
John J. Curley	115,910,727	1,656,720
Josephine P. Louis	115,669,609	1,897,838

(ii) The proposal to elect Price Waterhouse as the Company's independent auditors was approved. Tabulation of votes for the proposal is as follows:

	For	Against	Abstain
Election of Independent Auditors	116,988,650	371,153	207,643

(iii) The proposal to amend certain provisions of the Company's 1978 Executive Long-Term Incentive Plan was approved. Tabulation of votes for the proposal is as follows:

	For	Against	Abstain	Broker Nonvote
Amendments to 1978 Plan	82,796,492	24,147,901	651,451	9,971,601

(iv) The proposal concerning preparation of a report on tobacco and alcohol advertising was not approved. Tabulation of votes for the proposal is as follows:

	For	Against	Abstain	Broker Nonvote
Report on Tobacco and Alcohol Advertising	4,787,475	94,411,813	7,393,791	10,974,365

(v) The proposal concerning declining alcohol and tobacco advertising revenues was not approved. Tabulation of votes for the proposal is as follows:

	For	Against	Abstain	Broker Nonvote
Decline Tobacco and Alcohol Revenues	2,603,168	98,287,600	5,702,311	10,974,367

(vi) The proposal by the International Brotherhood of Teamsters General Fund concerning an insider trading policy was not approved.

Tabulation of votes for the proposal is as follows:

	For	Against	Abstain	Broker Nonvote
Teamsters' Proposal on Insider Trading	5,148,940	96,496,227	4,947,912	10,974,367

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits.
See Exhibit Index for list of exhibits filed with this report.

(b) Reports on Form 8-K.

None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GANNETT CO., INC.

Dated: August 13, 1996

/s/Larry F. Miller

Larry F. Miller
Senior Vice President/Financial
Planning and Controller

Dated: August 13, 1996

/s/Thomas L. Chapple

Thomas L. Chapple
Senior Vice President, General
Counsel and Secretary

EXHIBIT INDEX

Exhibit Number	Title or Description	Location
4-1	$1,000,000,000 Revolving Credit Agreement among Gannett Co., Inc. and the Banks named therein.	Incorporated by reference to Exhibit 4-1 to Gannett Co., Inc.'s Form 10-K for the fiscal year ended December 26, 1993.
4-2	Amendment Number One to $1,000,000,000 Revolving Credit Agreement among Gannett Co., Inc. and the Banks named therein.	Incorporated by reference to Exhibit 4-2 to Gannett Co., Inc.'s Form 10-Q for the fiscal quarter ended June 26, 1994.
4-3	Amendment Number Two to $1,500,000,000 Revolving Credit Agreement among Gannett Co., Inc. and the Banks named therein.	Incorporated by reference to Exhibit 4-3 to Gannett Co., Inc.'s Form 10-K for the fiscal year ended December 31, 1995.
4-4	Indenture dated as of March 1, 1983 between Gannett Co., Inc. and Citibank, N.A., as Trustee.	Incorporated by reference to Exhibit 4-2 to Gannett Co., Inc.'s Form 10-K for the fiscal year ended December 29, 1985.
4-5	First Supplemental Indenture dated as of November 5, 1986 among Gannett Co., Inc., Citibank, N.A., as Trustee, and Sovran Bank, N.A., as Successor Trustee.	Incorporated by reference to Exhibit 4 to Gannett Co., Inc.'s Form 8-K filed on November 9, 1986.
4-6	Second Supplemental Indenture dated as of June 1, 1995 among Gannett Co., Inc., NationsBank, N.A., as Trustee, and Crestar Bank, as Trustee.	Incorporated by reference to Exhibit 4 to Gannett Co., Inc's Form 8-K filed June 15, 1995

Exhibit Number	Title or Description	Location
4-7	Rights Plan.	Incorporated by reference to Exhibit 1 to Gannett Co., Inc.'s Form 8-K filed on May 23, 1990.
11	Statement re computation of earnings per share.	Attached.
27	Financial Data Schedule	Attached.

Gannett Co., Inc. agrees to furnish to the Securities and Exchange Commission, upon request, a copy of each agreement with respect to long-term debt not filed herewith in reliance upon the exemption from filing applicable to any series of debt which does not exceed 10% of the total consolidated assets of the registrant.

Calculation of Earnings Per Share
in thousands (except per share amounts)

	Thirteen weeks ended		Twenty-six weeks ended	
	June 30, 1996	June 25, 1995	June 30, 1996	June 25, 1995
Net Income	$150,016	$139,423	$239,366	$225,629
Weighted average number of common shares outstanding	140,845	140,117	140,763	140,065
Net income per share	$1.07	$1.00	$1.70	$1.61

This schedule contains summary financial information extracted from the consolidated balance sheets and statements of income for Gannett Co., Inc. and is qualified in its entirety by reference to such financial statements.

1,000

6-MOS
DEC-29-1996
JAN-1-1996
JUN-30-1996
33,314
11
591,550
21,946
105,957
822,841
3,651,103
1,584,598
6,437,480
664,115
0
162,210
0
0
2,139,894
6,437,480
2,312,820
2,312,820
1,281,700
1,812,658
0
0
77,931
419,991
180,625
239,366
0
0
0
239,366
1.70
0