SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| I | | 3233-0207 |

| 1. Name and Addi DUBOW C | ress of Reporting Pe | erson* | 2. Issuer Name and Ticker or Trading Symbol <u>GANNETT CO INC /DE/</u> [GCI] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|-----------------------------|----------------------|----------|------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------|------------------|--|--|--|--|
| | <u>NAIO A</u> | | | | Director | 10% Owner | | | | |
| | | | — | X | Officer (give title | Other (specify | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | | | |
| | () | (Middle) | 10/15/2003 | | Pres, CEO-Gannett | Broadcasting | | | | |
| GANNETT CO | D., INC. | | 10/10/2005 | | | U | | | | |
| 7950 JONES BRANCH DRIVE | | | | | | | | | | |
| , | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | g (Check Applicable | | | | | |
| (Street) | | | | Line) | | | | | | |
| . , | X 7A | 22107 | | X | Form filed by One Rep | porting Person | | | | |
| MCLEAN | VA | 22107 | | | Form filed by More that | an One Reporting | | | | |
| | | | | | Person | an one reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|---|--------|---------------|---------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock | 10/15/2003 | | М | | 10,125 | A | \$56.25 | 14,161.687 | D | |
| Common Stock | 10/15/2003 | | М | | 9,250 | A | \$54.31 | 23,411.687 | D | |
| Common Stock | 10/15/2003 | | S | | 10,400 | D | \$82.45 | 13,011.687 | D | |
| Common Stock | 10/15/2003 | | S | | 500 | D | \$82.41 | 12,511.687 | D | |
| Common Stock | 10/15/2003 | | S | | 3,300 | D | \$82.4 | 9,211.687 | D | |
| Common Stock | 10/15/2003 | | S | | 100 | D | \$82.55 | 9,111.687 | D | |
| Common Stock | 10/15/2003 | | S | | 3,000 | D | \$82.5 | 6,111.687 | D | |
| Common Stock | 10/15/2003 | | S | | 2,075 | D | \$82.6 | 4,036.687 | D | |
| Common Stock | | | | | | | | 3,177.5702 ⁽¹⁾ | Ι | By 401(k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp of (I | umber vative urities uired or oosed D) (Instr. and 5) | 6. Date Exerci Expiration Dat (Month/Day/Ye | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|----------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|-------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$56.25 | 10/15/2003 | | М | | | 10,125 | 07/24/2001 ⁽²⁾ | 07/24/2010 | Common Stock | 10,125 | \$0 | 3,375 | D | |
| Employee Stock Option (right to buy) | \$54.31 | 10/15/2003 | | М | | | 9,250 | 12/05/2001 ⁽³⁾ | 12/05/2010 | Common Stock | 9,250 | \$0 | 9,250 | D | |

Explanation of Responses:

1. The information in this report is based on a plan statement dated as of October 6, 2003.

2. The initial option for 13,500 shares vests in four equal annual installments beginning on July 24, 2001.

3. The initial option for 18,500 shares vests in four equal annual installments beginning on December 5, 2001.

Remarks:

Todd A. Mayman, Attorney-in-10/16/2003 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.