

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Coleman, Michael J.  
 Gannett Co., Inc.  
 1100 Wilson Boulevard  
 Arlington, Virginia 22234

2. Issuer Name and Ticker or Trading Symbol

Gannett Co., Inc.  
 ("GCI")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

January 31, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)

Senior Group President/South Newspaper Group

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock	01/30/98	M	9,400	A	\$22.375	See Below	D	
Common Stock	01/30/98	S	9,400	D	\$61.00	See Below	D	
Common Stock	01/30/98	M	10,400	A	\$25.6875	See Below	D	
Common Stock	01/30/98	S	10,400	D	\$61.00	9,662	D	
Common Stock	To 12/31/97					3,386.674	I	(1)
Common Stock	To 09/30/97					2,281.496	I	(2)
Common Stock						5,152	I	(3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Options	\$22.3750	01/30/98	M	9,400	D 12/30/95 12/30/99	Common Stock 9,400	0	0	D	
Stock Options	\$25.6875	01/30/98	M	10,400	D 12/07/96 12/07/00	Common Stock 10,400	0	0	D	

Explanation of Responses:

- (1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
- (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
- (3) Held by the spouse and/or immediate family member of reporting person. Beneficial ownership is disclaimed.

SIGNATURE OF REPORTING PERSON

/s/ Michael J. Coleman