FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DAVIDSON PAUL						2. Issuer Name and Ticker or Trading Symbol GANNETT CO INC /DE/ [ GCI ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify					
(Last) (First) (Middle) GANNETT CO., INC.					3. Date of Earliest Transaction (Month/Day/Year) 02/27/2008							below) below) Chief Exec/Newsquest Media Grp						
7950 JONES BRANCH DRIVE						If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street) MCLEAN VA 22107			22107									Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(Si	tate)	(Zip)		Pelson													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Transactior ate Ionth/Day/Yo	ear)   i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Inst				Beneficia Owned F	s ally ollowing	Form:	Direct Condinect Etr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code V			Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			nstr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly [	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (right to buy)	\$31.75	02/27/2008		A		30,000		(1)	02/26/2016	Common Stock	30,000	\$0	30,000		D			

## **Explanation of Responses:**

1. The option vests in four equal annual installments beginning on February 27, 2009.

## Remarks:

/s/ Todd A. Mayman, Attorney-02/28/2008

<u>in-Fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.