U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). () Form 3 Holdings Reported) Form 4 Transactions Reported 1. Name and Address of Reporting Person Clark, Peter B. Gannett Co., Inc. 1100 Wilson Boulevard Arlington, Virginia 22234 2. Issuer Name and Ticker or Trading Symbol Gannett Co., Inc. ("GCI") 3. IRS or Social Security Number of Reporting Person (Voluntary) Statement for Month/Year December 1997 (*) 5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. 3. 4.Securities Acquired (A) Transaction or Disposed of (D) Date Code							5.Amount of Securities Beneficially	6.Dir 7.Nature of Indirect ect Beneficial Ownership (D)or		
				Amount	4		Price	Owned at End of Year	Indi ect(
Common Stock	I	Ι	I		Ι	I		1,422.232	ΙI	(1)	
Common Stock	I				I	1		5,600	I	(2)	
Common Stock								600	I	(3)	

I

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con	3.	4.	5.Number	of De	6.Date Exer 7	.Title and Amount	8.Price	e 9.Number	10. 11.Nature o
Security	version	Trans	action	rivativ	e Secu	<pre> cisable and </pre>	of Underlying	of Der:	i of Deriva	Dir Indirect
	or Exer	Date	Code	rities A	Acqui	Expiration	Securities	vative	tive	ect Beneficial
	cise Pr	1	1 1	red(A)	or Dis	Date(Month/		Secu	Securities	(D) Ownership
	ice of	Ì	i i	posed o	f(D)	Day/Year)		rity	Benefi	or
	Deriva	Ì	i i			Date Expir		i -	ficially	Ind
	tive	Ì	i i		A/	Exer- ation	Title and Number	· j	Owned at	ire
	Secu	1			D	cisa- Date	of Shares		End of	ct
	rity	Ì	i i	Amount	Í	ble		Ì	Year	(I)

Explanation of Responses:

(1) Held by the trustee of the Company's Deferred Compensation Plan, The

Northern Trust Company. (2) Held as trustee for Peter B. Clark

Trust.

(3) Held by the spouse and/or immediate family member of reporting person.

Beneficial ownership is disclaimed.

(*) The totals in Column 5 of Table I and Column 9 of Table II have been

adjusted to take into account a 2 for 1 stock

split that occurred on October 6,

1997.

SIGNATURE OF REPORTING PERSON

/s/ Peter B. Clark