

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Martore, Gracia C.
 Gannett Co., Inc.
 1100 Wilson Boulevard
 Arlington, VA 22234

2. Issuer Name and Ticker or Trading Symbol

Gannett Co., Inc.
 ("GCI")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

June 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President/Treasury Services and Investor Relations

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
			Amount	A/ D Price					
Common Stock	05/18/97	G	X	70	D	N/A	See Below	D	
Common Stock	06/25/97	M		1,350	A	\$47.2500	See Below	D	
Common Stock	06/25/97	S		1,350	D	\$100.0000	See Below	D	
Common Stock	06/26/97	M		990	A	\$51.3750	See Below	D	
Common Stock	06/26/97	S		990	D	\$100.0000	See Below	D	
Common Stock	06/26/97	M		400	A	\$52.3750	See Below	D	
Common Stock	06/26/97	S		400	D	\$100.0000	1,495	D	
Common Stock							1,021.736	I	(1)
Common Stock	to 03/31/97						236.979	I	(2)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership			
											Amount	A/ D	
Stock Options	\$47.2500	06/25/97	M	1,350	D	12/13/98	12/13/02	Common Stock	1,350	0	1,350	D	
Stock Options	\$51.3750	06/26/97	M	990	D	12/07/96	12/07/00	Common Stock	990	0	0	D	
Stock Options	\$52.3750	06/26/97	M	400	D	05/03/97	05/03/01	Common Stock	400	0	0	D	

Explanation of Responses:

(1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
 (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.

SIGNATURE OF REPORTING PERSON

/s/ Gracia C. Martore