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U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject of Section 16. Form 4 or Form 5  
 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

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1. Name and Address of Reporting Person\*  
 McCorkindale Douglas H.  
 -----  
 (Last) (First) (Middle)

Gannett Co., Inc. 1100 Wilson Boulevard  
 -----  
 (Street)

Arlington Virginia 22234  
 -----  
 (City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol  
 Gannett Co., Inc. ("GCI")  
 =====

3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year  
 December, 1999  
 =====

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)

Vice Chairman and President  
 =====

7. Individual or Joint/Group Filing  
 (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	Price			
Common Stock	12/21/99	M	100,000	A	\$22.3750	See Below	
Common Stock	12/21/99	F	28,988	D	\$77.1875	See Below	
Common Stock	12/21/99	F	1,555	D	\$77.1875	See Below	D
Common Stock	12/21/99	S	1,555	D	\$77.1875	See Below	D

Common Stock	12/21/99	J*	69,457	D	\$77.1875	360,561	D	
Common Stock						69,457	I	(1)
Common Stock						776.710	I	(2)
Common Stock						874	I	(3)

\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or direct (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Stock Options/ Option Surrender Rights	\$74.50	12/07/99	A	225,000	12/07/03 12/07/09	Common Stock	225,000 0	225,000	D	
Stock Options	\$77.1875	12/21/99	M	100,000	12/30/95 12/30/99	Common Stock	100,000 0	0	D	

Explanation of Responses:

- (1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
  - (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
  - (3) Held by spouse and/or immediate family member of reporting person. Beneficial ownership is disclaimed.
- \*Represents the deposit of shares into the Company's Deferred Compensation Plan as a result of the insider's deferral of income received from the exercise of Stock Options.

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\*\*Signature of Reporting Person

-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.