

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- Name and Address of Reporting Person  
 Curley, John J.  
 Gannett Co., Inc.  
 1100 Wilson Boulevard  
 Arlington, Virginia 22234
- Issuer Name and Ticker or Trading Symbol  
 Gannett Co., Inc.  
 "GCI"
- IRS or Social Security Number of Reporting Person (Voluntary)
- Statement for Month/Year  
 October 31, 1997
- If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Chairman and Chief Executive Officer

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	10/20/97	M	5,000	A	\$18.0625	See Below	D	
Common Stock	10/20/97	S	5,000	D	\$55.0000	See Below	D	
Common Stock	10/22/97	M	5,000	A	\$18.0625	See Below	D	
Common Stock	10/22/97	S	5,000	D	\$55.0000	380,568 *	D	
Common Stock	10/31/97	S	800	D	\$52.7500	30,828 *	I	(1)
Common Stock	to 06/30/97					21,337.686 *	I	(2)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date/Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Options	\$18.0625	10/20/97	M	5,000	D 12/31/94 12/31/98	Common Stock 5,000	0	75,000 *	D	
Stock Options	\$18.0625	10/22/97	M	5,000	D 12/31/94 12/31/98	Common Stock 5,000	0	70,000 *	D	

Explanation of Responses:  
 (1) Beneficially owned by the John J. Curley Charitable Remainder Unitrust, of which the reporting person is an "insider" trustee.  
 (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.  
 (\*) The totals in Column 5 of Table I and Column 9 of Table II have been adjusted to take into account a 2 for 1 stock split that occurred on October 6, 1997.

SIGNATURE OF REPORTING PERSON  
 /s/ John J. Curley