

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).
 () Form 3 Holdings Reported
 () Form 4 Transactions Reported

1. Name and Address of Reporting Person

Gasho, Lawrence P.
 Gannett Co., Inc.
 1100 Wilson Boulevard
 Arlington, Virginia 22234

2. Issuer Name and Ticker or Trading Symbol

Gannett Co., Inc.
 ("GCI")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 1997 (*)

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President/Financial Analysis

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	02/20/97	G	300	D	n/a	See Below	D	
Common Stock	08/18/97	G	200	D	n/a	See Below	D	
Common Stock	12/14/97	G	150	D	n/a	38,406	D	
Common Stock						2,468.434	I	(1)
Common Stock	To 09/30/97					397.554	I	(2)
Common Stock						1,300	I	(3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	A/D	6. Date Exercisable and Expiration Date Date/Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Options/Option Tender Rights	\$59.50	12/09/97	A	4,700	A	12/09/01 - 12/09/07	Common Stock 4,700	0	4,700	D	
Stock Incentive Rights	n/a	12/09/97	A	180	A	12/09/01 - 12/09/01	Common Stock 180	0	180	D	

Explanation of Responses:

- (1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
 - (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
 - (3) Held by the spouse and/or immediate family member of the reporting person. Beneficial ownership is disclaimed.
- (*) The totals in Column 5 of Table I and Column 9 of Table II have been adjusted to take into account a 2 for 1 stock split that occurred on October 6, 1997.

SIGNATURE OF REPORTING PERSON

/s/ Lawrence P. Gasho