

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Curley, John J.
Gannett Co., Inc.
1100 Wilson Boulevard
Arlington, Virginia 22234
USA

2. Issuer Name and Ticker or Trading Symbol

Gannett Co., Inc.
("GCI")

3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

05/31/97

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chairman, President and Chief Executive Officer

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	05/05/97	M	10,000	A \$43.7500	See Below	D
Common Stock	05/05/97	S	10,000	D \$88.7813	See Below	D
Common Stock	05/06/97	M	15,000	A \$43.7500	See Below	D
Common Stock	05/06/97	S	15,000	D \$90.1375	190,284	D
Common Stock					15,814	I (1)
Common Stock	to 03/31/97				10,576.793	I (2)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Options	\$43.7500	05/05/97	M	10,000	01/02/94 - 01/02/98	Common Stock	10,000	0	15,000	D
Stock Options	\$43.7500	05/06/97	M	15,000	01/02/94 - 01/02/98	Common Stock	15,000	0	0	D

Explanation of Responses:

(1) Beneficially owned by the John J. Curley Charitable Remainder Unitrust, of which the reporting person is an "insider" trustee.

(2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.

SIGNATURE OF REPORTING PERSON

/s/ John J. Curley