FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	Iress of Reporting F		2. Issuer Name and Ticker or Trading Symbol <u>GANNETT CO INC /DE/</u> [GCI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
,								
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Officer (give title below)	Other (specify below)			
GANNETT C	()		12/07/2012	President and CEO				
7950 JONES BRANCH DRIVE								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group F Line)	iling (Check Applicable			
MCLEAN	VA	22107		X Form filed by One I	Reporting Person			
				Form filed by More Person	than One Reporting			
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	12/07/2012		М		19,210	A	\$3.75	49,244	D		
Common Stock	12/07/2012		S		9,599 ⁽¹⁾	D	\$18	39,645	D		
Common Stock	12/10/2012		М		130,790	A	\$3.75	170,435	D		
Common Stock	12/10/2012		S		65,500 ⁽¹⁾	D	\$17.7303(2)	104,935	D		
Common Stock	12/10/2012	ĺ	G	v	74,901(1)	D	\$0	30,034	D		
Common Stock								6,068	I	By 401(k) Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$3.75	12/07/2012		М			19,210	(3)	02/24/2017	Common Stock	19,210	\$0	180,790	D	
Employee Stock Option (Right to Buy)	\$3.75	12/10/2012		М			130,790	(3)	02/24/2017	Common Stock	130,790	\$0	50,000	D	

Explanation of Responses:

1. The reporting person sold only the shares needed to pay the option price and taxes. The remaining shares were gifted to a family trust for estate planning purposes.

2. The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.56 to \$17.87, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. The option is vested with respect to 150,000 shares and vests with respect to the remaining shares on February 25, 2013.

Remarks:

<u>/s/ Todd A. Mayman, Attorney-</u> <u>in-Fact</u> <u>12/11/2012</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.