

TEGNA

TEGNA Statement on FCC Proposal for Modernization of Broadcast Media Ownership Rules

October 26, 2017

MCLEAN, Va.--(BUSINESS WIRE)--Oct. 26, 2017-- TEGNA Inc. (NYSE: TGNA) supports FCC Chairman Ajit Pai's proposal to modernize broadcast media ownership rules.

"We commend Chairman Pai for acknowledging the realities of the modern video and media marketplace, and for planning updates to broadcast ownership rules enacted in the last century before the internet became ubiquitous. Localism and local journalism will be greatly enhanced by allowing broadcast station owners to combine duplicative resources, and our local consumers will benefit if stations have the scale necessary to compete with massive distribution and technology companies who don't share our local values and mandates," said Dave Lougee, president and CEO, TEGNA Inc.

About TEGNA

TEGNA Inc. (NYSE: TGNA) is an innovative media company that serves the greater good of our communities. With 46 television stations in 38 markets, TEGNA delivers relevant content and information to consumers across platforms. It is the largest owner of top 4 affiliates in the top 25 markets, reaching approximately one-third of all television households nationwide. Each month, TEGNA reaches 50 million adults on-air and 34 million across its digital platforms. TEGNA has been consistently honored with the industry's top awards, including Edward R. Murrow, George Polk, Alfred I. DuPont and Emmy Awards. TEGNA delivers results for advertisers through unparalleled and innovative solutions including OTT local advertising network [Premion](#), centralized marketing resource Hatch, and [G/O Digital](#), a one-stop shop for local businesses to connect with consumers through digital marketing. Across platforms, TEGNA tells empowering stories, conducts impactful investigations and delivers innovative marketing solutions. For more information, visit www.TEGNA.com.

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