



TEGNA, Cars.com to Hold Investor Meetings Focused on Upcoming Spin-off

May 4, 2017

Cars.com Investor Meeting on May 16; TEGNA Investor Meeting on May 17

MCLEAN, Va.--(BUSINESS WIRE)--May 4, 2017-- TEGNA Inc. (NYSE: TGNA) and Cars.com today announced they will hold separate investor meetings focused on the upcoming spin-off of Cars.com. As previously announced, the spin will create two independent, publicly traded companies: TEGNA, an innovative media company with the largest broadcast group among major network affiliates in the top 25 markets; and Cars.com, a leading digital automotive marketplace. The spin is expected to be completed on May 31, 2017.

The Cars.com event will be open to investors/analysts and will be held on Tuesday, May 16 at 10 am Eastern Time at the Park Hyatt New York, 153 West 57th Street, New York, NY. The event will be webcast.

TEGNA's investor meeting will be held on Wednesday, May 17 at 10 am Eastern Time. It will also take place at the Park Hyatt New York and be webcast.

Seating for both events will be limited. If you plan on attending either event, email TEGNAevents@tegna.com. To listen to the live webcasts, go to investors.tegna.com and click on the link at the top of the page. Please allow at least 10 minutes to access the link before the presentation begins. The webcasts will be archived in the "Investor Relations" section on TEGNA.com.

About TEGNA

TEGNA Inc. (NYSE: TGNA) is comprised of a dynamic portfolio of media and digital businesses that provide content that matters and brands that deliver. TEGNA offers highly relevant, useful and smart content, when and how people need it, to make the best decisions possible. TEGNA Media includes 46 television stations and is the largest independent station group of major network affiliates in the top 25 markets, reaching approximately one-third of all television households nationwide. TEGNA Digital is comprised of Cars.com, the leading online destination for automotive consumers, CareerBuilder, a global leader in human capital solutions, and G/O Digital, a customized local digital marketing company. For more information, visit www.TEGNA.com.

About CARS.COM

Cars.com is a leading online destination that helps car shoppers and owners navigate every turn of car ownership. A pioneer in automotive classifieds, the company has evolved into one of the largest digital automotive platforms, connecting consumers with local dealers across the country anytime, anywhere. Through trusted expert content, on-the-lot mobile app features, millions of new and used vehicle listings, a comprehensive set of research tools and the largest database of consumer reviews in the industry, Cars.com helps shoppers buy, sell and service their vehicles. Cars.com companies include DealerRater®, Auto.com, PickupTrucks.com™ and NewCars.com®. The company was founded in 1998 and is headquartered in Chicago. For more information, visit www.Cars.com.

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