



TEGNA Announces Quarterly Dividend

October 27, 2016

MCLEAN, Va.--(BUSINESS WIRE)--Oct. 27, 2016-- TEGNA Inc.'s (NYSE: TGNA) Board of Directors today declared a dividend of 14 cents per share, payable on January 3, 2017 to stockholders of record as of the close of business on December 9, 2016.

"TEGNA consistently returns capital to our shareholders while continuing to innovate, invest in and grow our businesses," said Gracia Martore, president and CEO, TEGNA. "We remain well-positioned to capitalize on market demand for our business and continue to deliver outstanding value to our shareholders."

On September 7, 2016, TEGNA announced it intends to spin-off Cars.com from TEGNA, creating two independent publicly traded companies: TEGNA, the largest independent broadcast station group among major network affiliates in the top 25 markets, and Cars.com, a top online destination in the digital automotive marketplace. TEGNA also announced that it is evaluating strategic alternatives for CareerBuilder, a global leader in human capital solutions. The spin-off is expected to take place in the first half of 2017.

About TEGNA

TEGNA Inc. (NYSE: TGNA) is comprised of a dynamic portfolio of media and digital businesses that provide content that matters and brands that deliver. TEGNA reaches more than 90 million Americans and delivers highly relevant, useful and smart content, when and how people need it, to make the best decisions possible. TEGNA Media includes 46 television stations and is the largest independent station group of major network affiliates in the top 25 markets, reaching approximately one-third of all television households nationwide. TEGNA Digital is comprised of Cars.com, the leading online destination for automotive consumers, CareerBuilder, a global leader in human capital solutions, and other powerful brands such as G/O Digital and Cofactor. For more information, visit www.TEGNA.com.

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For media inquiries, contact:

Steve Kidera
Manager, Corporate Communications
703-873-6434
skidera@TEGNA.com

or

For investor inquiries, contact:

Jeffrey Heinz
Vice President, Investor Relations
703-854-6917
jheinz@TEGNA.com