



TEGNA Announces Quarterly Dividend

October 27, 2015

MCLEAN, Va.--(BUSINESS WIRE)--Oct. 27, 2015-- TEGNA Inc.'s (NYSE: TGNA) Board of Directors today declared a dividend of 14 cents per share, payable on January 4, 2016 to stockholders of record as of the close of business on December 4, 2015.

Earlier this month, TEGNA's Board of Directors approved a \$75 million increase in the company's share repurchase program to \$825 million which will be used over the original three-year term, ending June 2018.

"TEGNA has top-performing assets and scale in both the broadcast and digital industries, consistently strong and dependable cash flows, high-growth, high-margin businesses and a shareholder-focused capital structure," said Gracia Martore, TEGNA President and CEO. "Our strong cash generation will enable us to invest for growth while simultaneously returning capital to shareholders."

About TEGNA

TEGNA Inc. (NYSE: TGNA), formerly Gannett Co., Inc., is comprised of a dynamic portfolio of media and digital businesses that provide content that matters and brands that deliver. TEGNA reaches more than 90 million Americans and delivers highly relevant, useful and smart content, when and how people need it, to make the best decisions possible. TEGNA Media includes 46 television stations (including those serviced by TEGNA) and is the largest independent station group of major network affiliates in the top 25 markets, reaching approximately one-third of all television households nationwide. TEGNA Digital is comprised of Cars.com, the leading online destination for automotive consumers, CareerBuilder, a global leader in human capital solutions, and other powerful brands such as G/O Digital, Cofactor, Clipper and Sightline Media Group. For more information, visit www.TEGNA.com.

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