TEGNA

TEGNA Announces Quarterly Dividend

July 29, 2015

MCLEAN, Va.--(BUSINESS WIRE)--Jul. 29, 2015-- TEGNA Inc.'s (NYSE: TGNA) Board of Directors today declared a dividend of 14 cents per share, payable on October 1, 2015 to stockholders of record as of the close of business on September 4, 2015.

On June 22, 2015, TEGNA announced that the company expects to return approximately \$1.5 billion to shareholders by the end of 2018 through a regular cash dividend of \$0.56 per share annually and a \$750 million share repurchase program to be completed over a three-year period.

"TEGNA is well positioned to continue providing our shareholders with attractive returns, just as we've done the past several years," said Gracia Martore, TEGNA President and CEO. "We have top performing assets of scale in the high growth, high margin Digital and Broadcasting sectors, enabling us to continue our strategy for growth while returning meaningful capital directly to our investors."

About TEGNA

TEGNA Inc. (NYSE: TGNA), formerly Gannett Co., Inc., is comprised of a dynamic portfolio of media and digital businesses that provide content that matters and brands that deliver. TEGNA reaches more than 90 million Americans and delivers highly relevant, useful and smart content, when and how people need it, to make the best decisions possible. TEGNA Media includes 46 television stations (including those serviced by TEGNA) and is the largest independent station group of major network affiliates in the top 25 markets, reaching approximately one-third of all television households nationwide. TEGNA Digital is comprised of Cars.com, the leading online destination for automotive consumers, CareerBuilder, a global leader in human capital solutions, and other powerful brands such as G/O Digital, Clipper and Sightline Media Group. For more information, visit www.TEGNA.com.

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