Forward-looking Statements

Certain statements in this presentation may be forward looking in nature or “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this presentation are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward-looking statements. A number of those risks, trends and uncertainties are discussed in the company’s SEC reports, including the company’s annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward-looking statements in this presentation should be evaluated in light of these important risk factors.

Gannett is not responsible for updating or revising any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. This presentation also contains a discussion of certain non-GAAP financial measures that Gannett presents in order to allow investors and analysts to measure, analyze and compare its financial condition and results of operations in a meaningful and consistent manner. A reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures can be found in Gannett’s publicly available reports filed with the SEC, all of which are available through the investor relations portion of our website.
Returning This Great Company to Growth
OUR HOMETOWN ADVANTAGE
OUR BRAND ADVANTAGE
<table>
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<tr>
<th>NATIONAL</th>
<th>LOCAL</th>
<th>MARKETING SERVICES</th>
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<tr>
<td>careerbuilder.com</td>
<td>ENQUIRER MEDIA</td>
<td>Gannett Client Solutions</td>
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<td>USA WEEKEND</td>
<td>Point Roll</td>
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<td>Press &amp; Sun Bulletin</td>
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<td>Naples Daily News</td>
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<td>Orlando Sentinel</td>
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<td>HomeFinder.com</td>
<td>HomeFinger</td>
<td>1100</td>
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OUR FINANCIAL ADVANTAGE
DIVIDEND INCREASE

150% increase to $.80 per share per year
ACCELERATED REPURCHASE

$300 million share repurchase during the next 2 years
Blueprint for Growth

ENHANCING THE CORE
Blueprint for Growth

ENHANCING THE CORE

BUILDING NEW BUSINESSES
Blueprint for Growth

ENHANCING THE CORE
BUILDING NEW BUSINESSES
OPTIMIZING ASSETS
CONTENT SUBSCRIPTION MODEL
“…newspapers that intensely cover their communities will have a good future…”

Warren Buffett
“The original instinct of newspapers … was to offer free in digital form what they were charging for in print. This is an unsustainable model … [There is a] blend of digital and print that will attract both the audience and the revenue we need.”

Warren Buffett
GANNETT model – focus on content
GANNETT model — focus on content

- Simple subscription model
- Maximize user experience
- 25% increase in subscription revenue by the end of 2013
- All-inclusive content packages
- No print-only option
- $100 million in incremental earnings in 2013
GANNETT

U.S. Community Publishing
GANNETT model – focus on content
DEAL CHICKEN
CAREERBUILDER

Strong Year-to-Date Results
USA TODAY SPORTS MEDIA GROUP

Ranked 4th most visited digital sports websites
USA TODAY SPORTS MEDIA GROUP

Key partnerships and acquisitions – Quickish, June 2012
Re-launching next week
STRONG STARTING POINT
USA TODAY
Celebrating 30 years in September 2012
USA TODAY
Celebrating 30 years in September 2012
USA TODAY SPORTS

Using multiple platforms to attract bigger and better talent
DIGITAL REDESIGN

100+ sites for desktop, mobile and tablets
VIDEO PRODUCTION CENTER
Cost Transformation and Asset Optimization

Getting everything we can out of every asset we have.
GANNETT PUBLISHING SERVICES

Distribution Agreement

DowJones
Entering into an agreement to reduce costs for 3rd party printing by over $60 million over 5 years
REAL ESTATE PORTFOLIO

Optimizing our properties
2ND QUARTER PROJECTED RESULTS
GANNETT
Broadcasting
Retransmission Revenues

Revenue and Margin Growth

$M

100 80 +14% 91

80 2011 2012

0
2012 Advertising Revenue Drivers

GROWTH in Auto
2012 Advertising Revenue Drivers

NOVEMBER ELECTIONS
2012 Advertising Revenue Drivers

SUMMER OLYMPICS

NBC

LONDON 2012
TRANSFORMED SALES PROCESS
2ND QUARTER PROJECTED RESULTS
A Trusted Media Company.