SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addr Trelstad Lyn	ess of Reporting Perso n B.	on*	2. Issuer Name and Ticker or Trading Symbol <u>TEGNA INC</u> [TGNA]		tionship of Reporting Person all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) C/O TEGNA INC. 8350 BROAD STREET, SUITE 2000		· · ·	3. Date of Earliest Transaction (Month/Day/Year) 02/29/2020		below) EVP and COO, Media	below) Operations
(Street) TYSONS (City)	VA (State)	22102 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	02/29/2020		М		7,960	A	(1)	66,249	D			
Common Stock	02/29/2020		М		7,965	A	(1)	74,214	D			
Common Stock	02/29/2020		F ⁽²⁾		7,963	D	\$14.32	66,251	D			
Common Stock	02/29/2020		М		1,108	A	(1)	8,254	Ι	By Spouse		
Common Stock	02/29/2020		М		1,200	A	(1)	9,454	Ι	By Spouse		
Common Stock	02/29/2020		F ⁽³⁾		769	D	\$14.32	8,685	Ι	By Spouse		
Common Stock								6,154.21	I	By 401(k) Plan		
Common Stock								1,973.31	I	By Spouse through 401(k) Plan		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code V (A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(instr. 4)					
Restricted Stock Units	(1)	02/29/2020		М		7,960	(4)	(4)	Common Stock	7,960	\$0	15,920	D	
Restricted Stock Units	(1)	02/29/2020		м		7,965	(5)	(5)	Common Stock	7,965	\$0	23,895	D	
Restricted Stock Units	(1)	02/29/2020		м		1,108	(6)	(6)	Common Stock	1,108	\$0	2,215	I	By Spouse
Restricted Stock Units	(1)	02/29/2020		м		1,200	(7)	(7)	Common Stock	1,200	\$0	3,600	Ι	By Spouse
Restricted Stock Units	(1)	03/01/2020		Α	37,896		(8)	(8)	Common Stock	37,896	\$0	37,896	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire or Dispo of (D) (I 4 and 5)	ve es ed (A) osed nstr. 3,	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	03/01/2020		Α		6,608		(9)	(9)	Common Stock	6,608	\$0	6,608	I	By Spouse

Explanation of Responses:

1. Each restricted stock units represents a contingent right to receive one share of the underlying common stock.

2. Represents shares of common stock withheld to satisfy the reporting person's tax obligation upon the vesting of restricted stock units and the corresponding acquisition of shares of common stock by the reporting person pursuant to the Issuer's 2001 Omnibus Incentive Compensation Plan (Amended and Restated as of May 4, 2010), as amended.

3. Represents shares of common stock withheld to satisfy the reporting person's spouse's tax obligation upon the vesting of restricted stock units and the corresponding acquisition of shares of common stock by the reporting person's spouse pursuant to the Issuer's 2001 Omnibus Incentive Compensation Plan (Amended and Restated as of May 4, 2010), as amended.

4. The restricted stock units vested as to 7,960 shares on February 29, 2020 and vest as to the remaining shares in two equal annual installments on each of February 28, 2021 and February 28, 2022. The corresponding shares of the Issuer's common stock (a) were delivered to the reporting person as to the applicable vested shares on March 1, 2020, and (b) following vesting and unless delivered earlier following a termination of employment of the reporting person or a change in control of the Issuer, will be delivered to the reporting person in two equal annual installments beginning on March 1, 2021.

5. The restricted stock units vested as to 7,965 shares on February 29, 2020 and vest as to the remaining shares in three equal annual installments on each of February 28, 2021, February 28, 2022 and February 28, 2023. The corresponding shares of the Issuer's common stock (a) were delivered to the reporting person as to the applicable vested shares on March 1, 2020, and (b) following vesting and unless delivered earlier following a termination of employment of the reporting person or a change in control of the Issuer, will be delivered to the reporting person in three equal annual installments beginning on March 1, 2021.

6. The restricted stock units vested as to 1,108 shares on February 28, 2019 and vest as to the remaining shares in two equal annual installments on each of February 28, 2021 and February 28, 2022. The corresponding shares of the Issuer's common stock (a) were delivered to the reporting person's spouse as to the applicable vested shares on March 1, 2020, and (b) following vesting and unless delivered earlier following a termination of employment of the reporting person's spouse or a change in control of the Issuer, will be delivered to the reporting person's spouse in three equal annual installments beginning on March 1, 2021.

7. The restricted stock units vested as to 1,200 shares on February 29, 2020 and vest as to the remaining shares in three equal annual installments on each of February 28, 2021, February 28, 2022 and February 28, 2023. The corresponding shares of the Issuer's common stock (a) were delivered to the reporting person's spouse as to the applicable vested shares on March 1, 2020, and (b) following vesting and unless delivered earlier following a termination of employment of the reporting person's spouse or a change in control of the Issuer, will be delivered to the reporting person's spouse in three equal annual installments beginning on March 1, 2021.

8. The restricted stock units vest in four equal annual installments on each of February 28, 2021, February 28, 2022, February 28, 2023 and February 29, 2024 and, unless delivered earlier following a termination of employment of the reporting person or a change in control of the Issuer, the corresponding vested shares of the Issuer's common stock will be delivered to the reporting person in four equal annual installments beginning on March 1, 2021.

9. The restricted stock units vest in four equal annual installments on each of February 28, 2021, February 28, 2022, February 28, 2023 and February 29, 2024 and, unless delivered earlier following a termination of employment of the reporting person's spouse or a change in control of the Issuer, the corresponding vested shares of the Issuer's common stock will be delivered to the reporting person's spouse in four equal annual installments beginning on March 1, 2021.

Remarks:

/s/ Akin S. Harrison, attorney-03/03/2020

in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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