TEGNA

TEGNA Shareholders Overwhelmingly Re-elect Board Members and Approve Say on Pay Proposal at Annual Meeting

April 25, 2019

TYSONS, Va.--(BUSINESS WIRE)--Apr. 25, 2019-- Shareholders of TEGNA Inc. (NYSE: TGNA) today overwhelmingly approved the re-election of Board members, an advisory resolution on the compensation of the company's named executive officers and ratified the appointment of PricewaterhouseCoopers LLP.

TEGNA shareholders re-elected Board Chairman Howard D. Elias, president and CEO Dave Lougee, Gina L. Bianchini, Stuart J. Epstein, Lidia Fonseca, Scott K. McCune, Henry W. McGee, Susan Ness, Bruce P. Nolop, Neal Shapiro and Melinda C. Witmer to the Board of Directors at the company's annual meeting held this morning. Directors will serve one-year terms ending at TEGNA's 2020 annual meeting.

TEGNA's shareholders also overwhelmingly approved an advisory resolution on the compensation of the company's named executive officers reported in the company's 2019 proxy statement and ratified the appointment of PricewaterhouseCoopers LLP as the company's independent registered accounting firm for the 2019 fiscal year.

"TEGNA continues to serve our communities with locally relevant content and proven marketing solutions while delivering a combination of strong financial results and award-winning journalism," said Lougee. "TEGNA's unique and evolving mix of high-margin subscription and political revenues, combined with our continued strategic initiatives, position us to deliver stable and growing free cash flow and create value for our shareholders."

About TEGNA

TEGNA Inc. (NYSE: TGNA) is an innovative media company that serves the greater good of our communities. With 49 television stations and two radio stations in 41 markets, TEGNA delivers relevant content and information to consumers across platforms. It is the largest owner of top 4 affiliates in the top 25 markets, reaching one-third of all television households nationwide. Each month, TEGNA reaches 50 million adults on-air and approximately 35 million across its digital platforms. TEGNA has been consistently honored with the industry's top awards, including Edward R. Murrow, George Polk, Alfred I. DuPont and Emmy Awards. TEGNA also delivers innovative and unparalleled solutions for advertisers through <u>TEGNA Marketing Solutions</u> (TMS). TMS is a one-stop shop that helps businesses thrive through an unmatched suite of services and solutions that reach consumers across television, email, social and over-the-top (OTT) platforms, including <u>Premion</u>, TEGNAS OTT advertising service. Across platforms, TEGNA tells empowering stories, conducts impactful investigations and delivers innovative marketing solutions. For more information, visit <u>www.TEGNA.com</u>.

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