

TEGNA Announces Quarterly Dividend

February 28, 2017

MCLEAN, Va.--(BUSINESS WIRE)--Feb. 28, 2017-- TEGNA Inc.'s (NYSE: TGNA) Board of Directors today declared a dividend of 14 cents per share, payable on April 3, 2017 to stockholders of record as of the close of business on March 10, 2017.

On September 7, 2016, TEGNA announced its intention to spin-off Cars.com from TEGNA, creating two independent publicly traded companies: TEGNA, the largest independent broadcast station group among major network affiliates in the top 25 markets, and Cars.com, a top online destination in the digital automotive marketplace. TEGNA also announced that it is evaluating strategic alternatives for CareerBuilder, a global leader in human capital solutions. The spin-off is expected to take place in the first half of 2017.

About TEGNA

TEGNA Inc. (NYSE: TGNA) is comprised of a dynamic portfolio of media and digital businesses that provide content that matters and brands that deliver. TEGNA offers highly relevant, useful and smart content, when and how people need it, to make the best decisions possible. TEGNA Media includes 46 television stations (including those serviced by TEGNA) and is the largest independent station group of major network affiliates in the top 25 markets, reaching approximately one-third of all television households nationwide. TEGNA Digital is comprised of Cars.com, the leading online destination for automotive consumers, CareerBuilder, a global leader in human capital solutions, and G/O Digital, a customized local digital marketing company. For more information, visit <u>www.tegna.com</u>.

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