

december 11, 2013

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Forward-looking Statements

Certain statements in this presentation may be forward looking in nature or "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this presentation are subject to a number of risks, trends and uncertainties that could cause actual performance to differ materially from these forward-looking statements. A number of those risks, trends and uncertainties are discussed in the company's SEC reports, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. Any forward-looking statements in this presentation should be evaluated in light of these important risk factors. Gannett is not responsible for updating or revising any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

This presentation also contains a discussion of certain non-GAAP financial measures that Gannett presents in order to allow investors and analysts to measure, analyze and compare its financial condition and results of operations in a meaningful and consistent manner. A reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures can be found in Gannett's publicly available reports filed with the SEC, all of which are available through the investor relations portion of our website.

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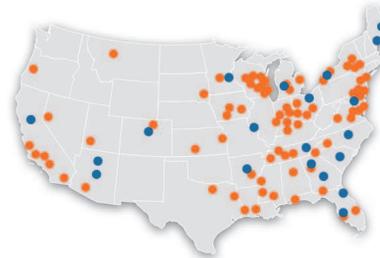
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● Gannett
Broadcasting



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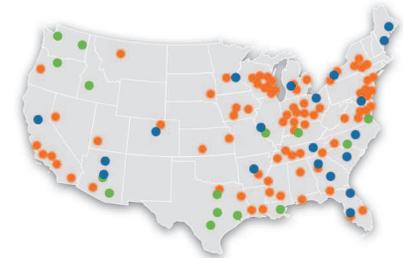
● Gannett
Broadcasting ● Gannett
Publishing



*including stations to be serviced by Gannett through shared services or similar sharing arrangements

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● Gannett
Broadcasting ● Gannett
Publishing ● Belo



*including stations to be serviced by Gannett through shared services or similar sharing arrangements

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more diversified,
higher margin,
multi-media business



BROADCASTING WILL
REPRESENT ABOUT
50%
OPERATING CASH
FLOW

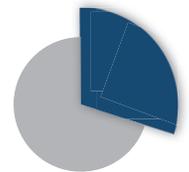
one of the **largest** acquisitions in
GANNETT'S 107 YEAR HISTORY



SUCCESSFULLY
EXECUTED
ALL-ACCESS
content subscription
model



ALMOST
30%
of overall company revenue





FULL YEAR UP ALMOST
17%

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BROADCASTING

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A
**HIGH MARGIN
BUSINESS**
WITH ANNUITY-LIKE
OPERATING CASH FLOW

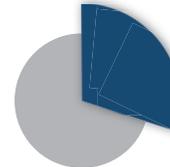


NETWORKS + AFFILIATES
BROADEST
appeal in household
viewership + viewing time



BROADCASTERS REPRESENT

35%



OF TOTAL VIEWERS



...YET SUBSCRIBER FEES
LESS THAN

10%





RETRANSMISSION REVENUE

continues to grow



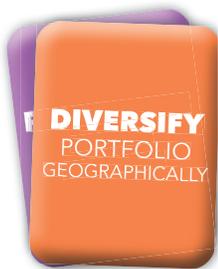
SCALE

is critical in the broadcast business



● Gannett Broadcasting ● Belo

*Including stations to be serviced by Gannett through shared services or similar sharing arrangements



● Gannett Broadcasting ● Belo

*Including stations to be serviced by Gannett through shared services or similar sharing arrangements



LARGEST OWNER of BIG 4

OTHER THAN BIG 4 NETWORKS

*Including stations to be serviced by Gannett through shared services or similar sharing arrangements

GANNETT + BELO

PERFECT CULTURAL FIT

*Including stations to be serviced by Gannett through shared services or similar sharing arrangements



COMPARING 2013 TO 2011
REVENUE WILL BE UP NEARLY

16%



COMPARING 2013 TO 2011
CORE SPOT REVENUE UP

6%



COMPARING 2013 TO 2011
LOCAL SPOT REVENUE UP

8%



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EXCLUDING POLITICAL
TO BE UP NEARLY

10%



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EXCLUDING POLITICAL
TO BE UP (YOY)

17%



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2014

POSITIVE OUTLOOK

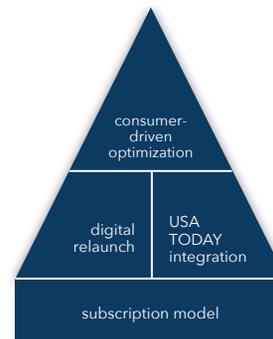
BELO + SOCHI + POLITICAL

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U.S. COMMUNITY PUBLISHING

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new national section

NEWS
MONEY
LIFE
SPORTS

USA TODAY
ON LOCAL
PLATFORMS



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AVERAGE OF
70
more pages per week



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CUSTOMER
SATISFACTION



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EXPANDS
TO 35 MARKETS



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CUSTOMIZED
**DASH
BOARDS**
FOR
JOURNALISTS



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FOCUS
ON GROWING LOCAL
MARKET SHARES

3/4 OF OUR ADVERTISING
REVENUE IS

LOCAL



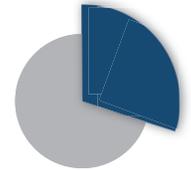
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GO DIGITAL



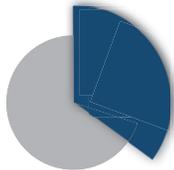
BEFORE ALL-ACCESS
CIRCULATION REVENUES
29%



TOTAL USCP REVENUES



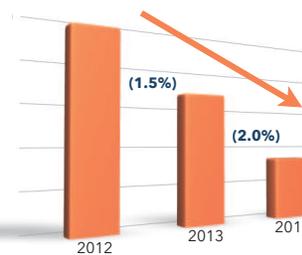
AFTER ALL-ACCESS
CIRCULATION REVENUES
35%



TOTAL USCP REVENUES



REDUCING TOTAL EXPENSES (EXCLUDING USA TODAY INTEGRATION)



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CIRCULATION REVENUE
BOOSTED
10%
LAST QUARTER



ONLINE REVENUE BOOSTED
13%
THIRD QUARTER



CIRCULATION OF
APPROXIMATELY
2.9
MILLION



DIGITAL NON-REPLICA
CIRCULATION
1.5
MILLION



UNDUPLICATED MONTHLY
AUDIENCE
44.1
MILLION

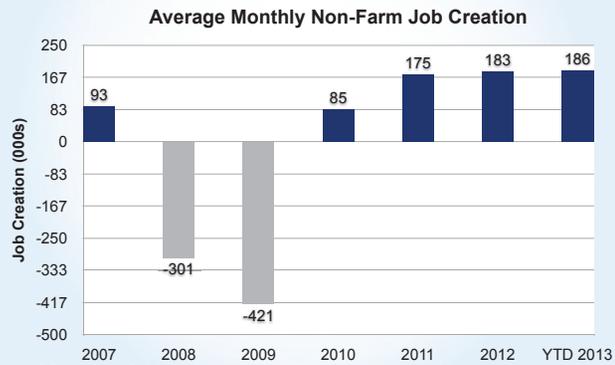
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CAREERBUILDER

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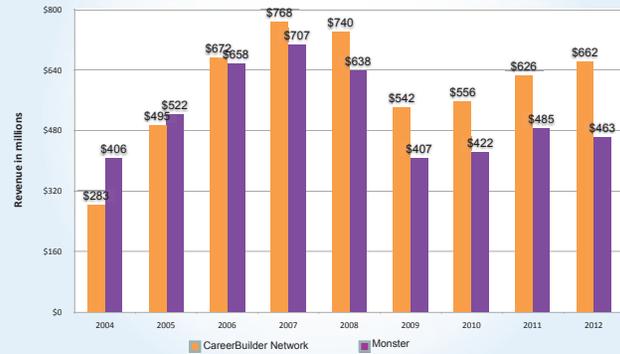
U.S. Job Creation Stable and Poised for Stronger Growth



careerbuilder

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CareerBuilder Leads in North American Careers Revenue



careerbuilder

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Talent Management Software Business Growing Quickly Around the Globe

Highlights

- More than 1,300 Talent Networks have been sold worldwide over the last two years
- 12.7 million applications generated
- 11 million members
- Available in 22 languages



careerbuilder

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Big Growth in Big Data

Highlights

- Over 3,000 data customers
- CareerBuilder and EMSI created an unmatched repository of historical and real-time labor market data
- Developing new data offerings to support our advertising and software business



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**invest in the
business**

+

**strong balance
sheet**



**share
repurchase**

+

**strong
dividends**

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FINANCIAL RESULTS

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**WINTER
OLYMPICS**

+

**POLITICAL
SPENDING**



substantial increase in
**RETRANSMISSION
REVENUES**

2013
Q4
RESULTS

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DIGITAL
SEGMENT REVENUE

UP 3% - 4%



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PUBLISHING
SEGMENT REVENUE

TOP LINE DOWN
4% - 5%

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PUBLISHING
SEGMENT REVENUE

ALL-ACCESS CONTENT
SUBSCRIPTION MODEL

drives
\$100M

NIBT contribution

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FINANCIAL
FLEXIBILITY

PROJECTED REVENUE
\$5.15B

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PROJECTED OPERATING CASH FLOW

\$1.0B



MOST SIGNIFICANT CAPITAL COMMITMENT IN 2013

BELO



REVOLVING CREDIT FACILITIES

\$1.2B

5 years



YEAR END

\$3.2B

long term debt



MOST SIGNIFICANT CAPEX INVESTMENT IN 2013

72%

digital product development,
new features, support platforms



SHARES REPURCHASED

\$117M

DIVIDENDS

\$183M

2014
OUTLOOK

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TOTAL
EXPENSES

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OTHER
ASSUMPTIONS

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